

Presentation Sparebanken Møre Group

2nd quarter 2023

Trond Lars Nydal
CEO

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CFO

Oslo, 10 August 2023



H1 2023 - Highlights



Stronger profitability

ROE: 12.2 %



Improved Efficiency

C/I: 39.3 %



Strong growth

Loans: 9.3 %
Deposits: 3.1 %
(Last 12 months)



Stronger Net Interest Income

In NOK: 907 million
In per cent: 1.96



Low Losses

In NOK: 30 million
In per cent: 0.07
(loans and guarantees)

Low level of loans in default



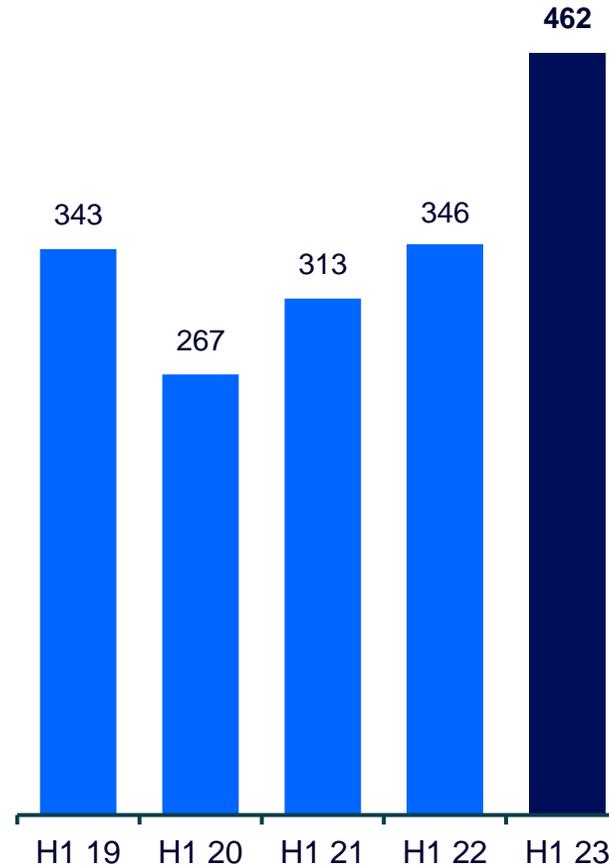
Strong liquidity and solidity

Deposit-to-loan ratio: 58.4 %
LCR: 183
NSFR: 127
CET1: 17.6 %
Leverage Ratio: 7.4 %

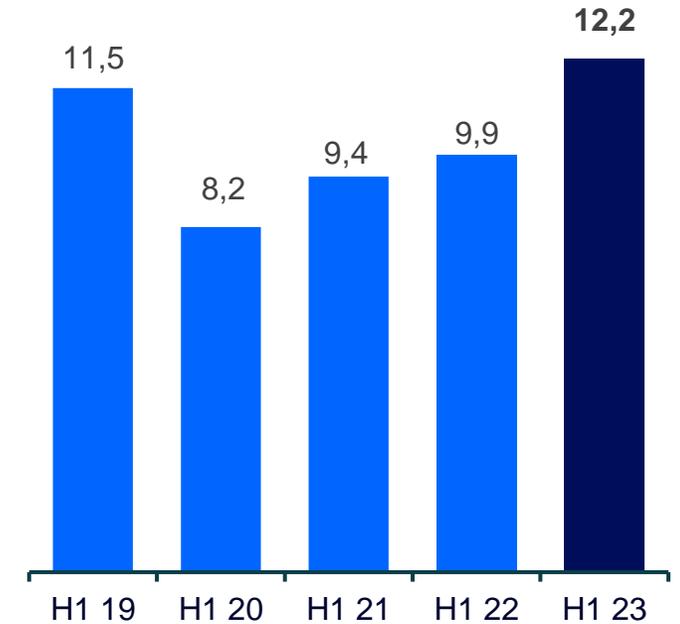
Results in H1

- The result for the first six months of 2023 was strong
- Profitability continues rising and Return on Equity ended at 12.2 per cent
- Profit per Equity Certificate in H1 2023 is NOK 4.42 (Group) compared with NOK 3.35 (Group) for the same period in 2022

Profit after tax
- NOK million



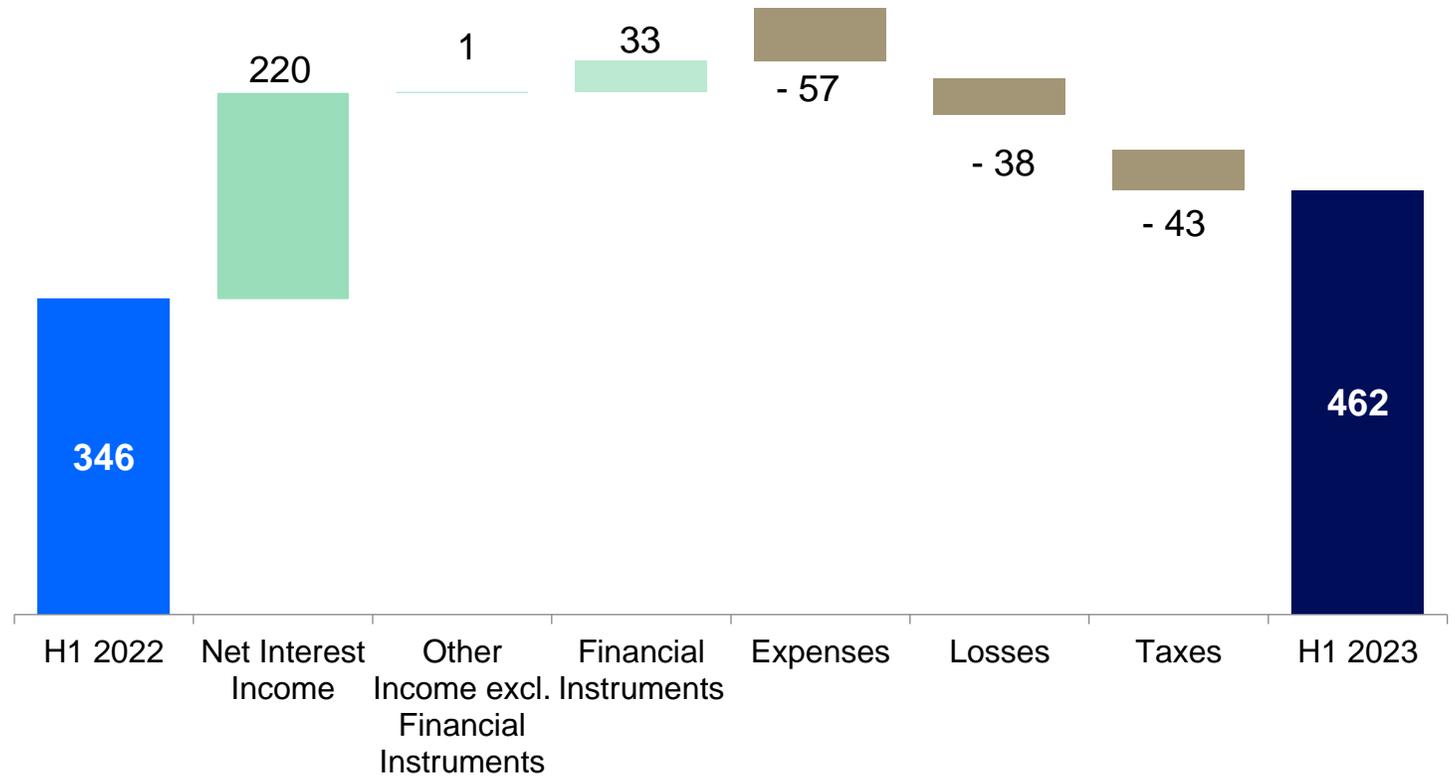
Return on Equity
- in per cent



Results compared

- Good activity and growth, rising interest rates and the composition of the bank's balance sheet have contributed to stronger Net Interest Income
- Financial income contributes to the increase in other income
- Higher activity, investments and general inflation result in increased costs compared with the same period last year
- Low losses so far this year, but somewhat higher than per the first half of 2022

Profit after tax in H1 2023 compared with H1 2022



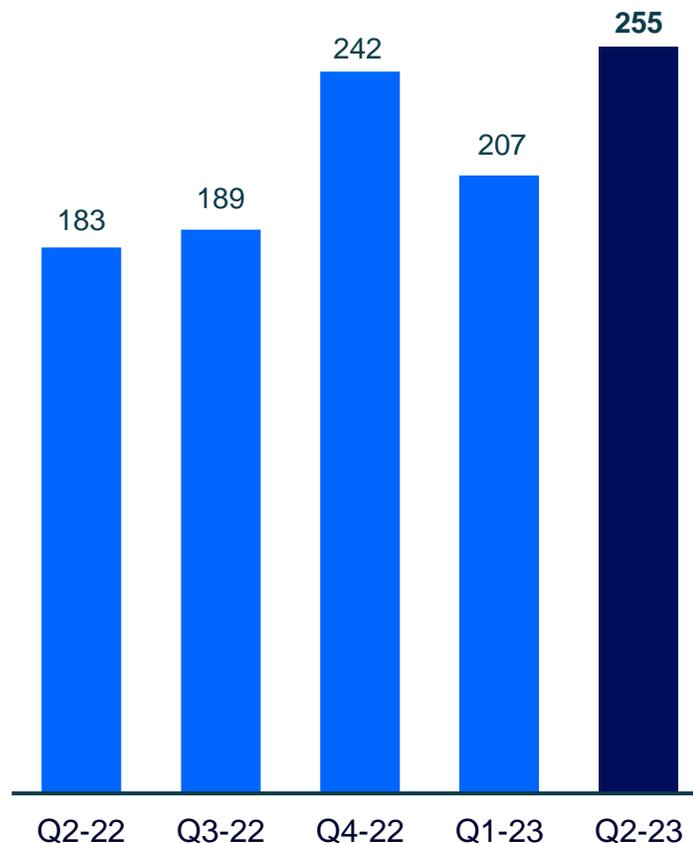
Q2 2023



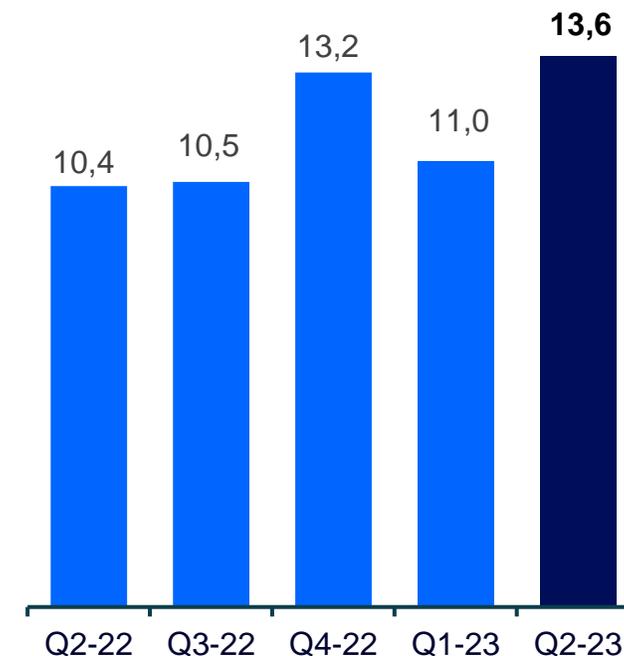
Stronger profitability

- The result for the second quarter was NOK 255 million, corresponding to a Return on Equity of 13.6 per cent
- Profit per Equity Certificate in the second quarter of 2023 is NOK 2.46 (Group) compared with NOK 1.78 (Group) in the second quarter of 2022

Profit after tax
- NOK million



Return on Equity
- in per cent

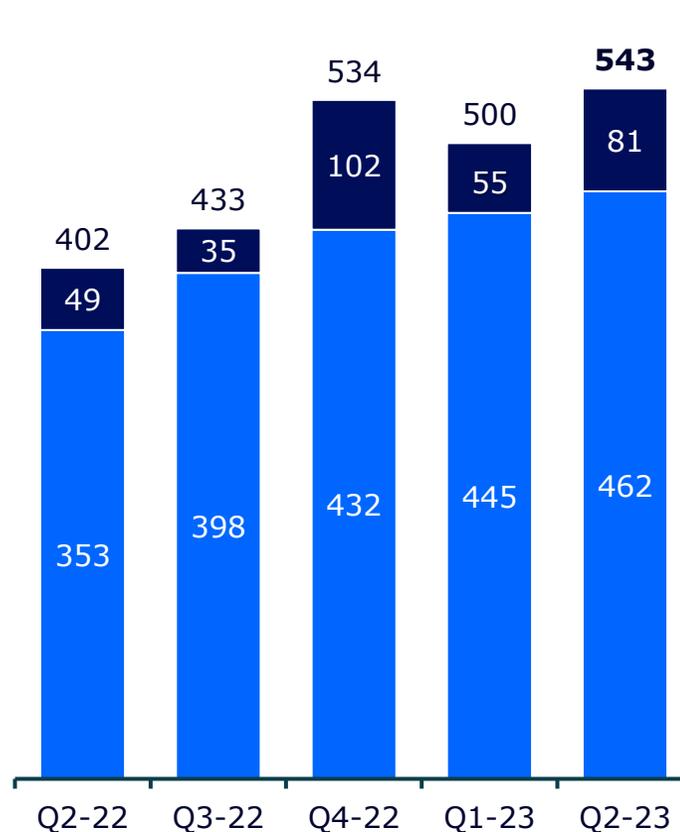


Total income

- Total revenues in the quarter are 35 per cent higher than in the second quarter last year and 8.6 per cent higher than in Q1
- Net Interest Income continues the growth rate from the previous quarters
- Other customer-related income has a positive development and in Q2 there is also a positive effect from financial instruments

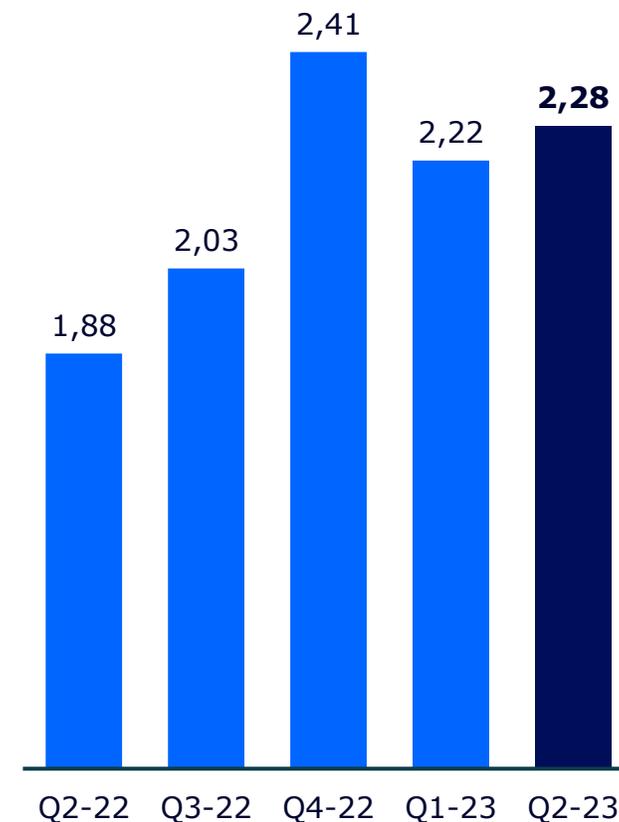
Total Income in the quarter

- NOK million



Total Income in the quarter

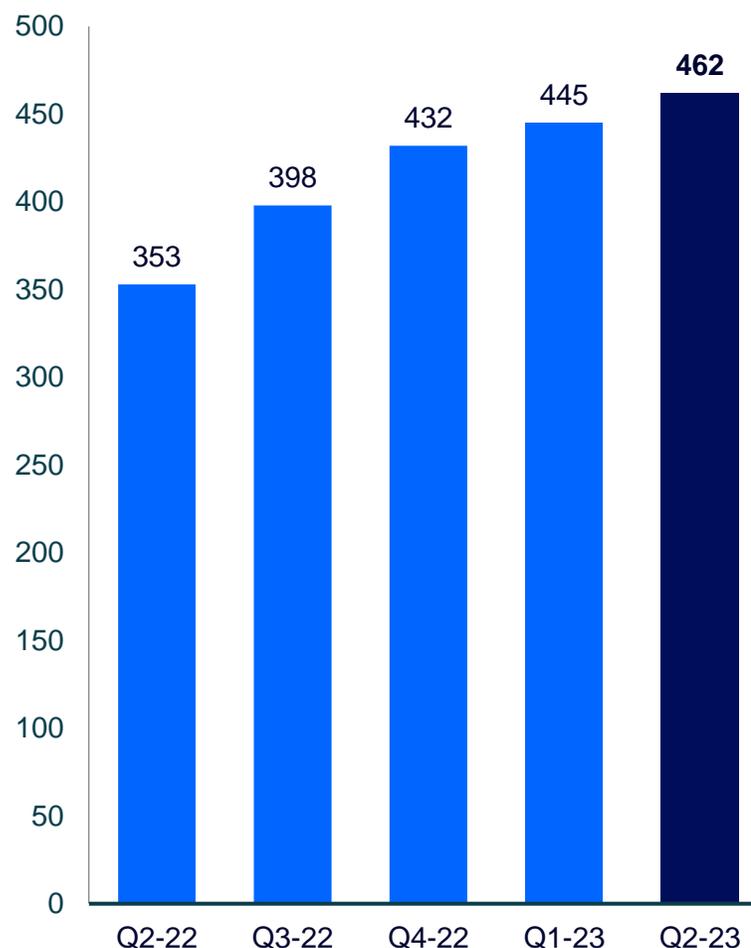
- in per cent of Average Assets



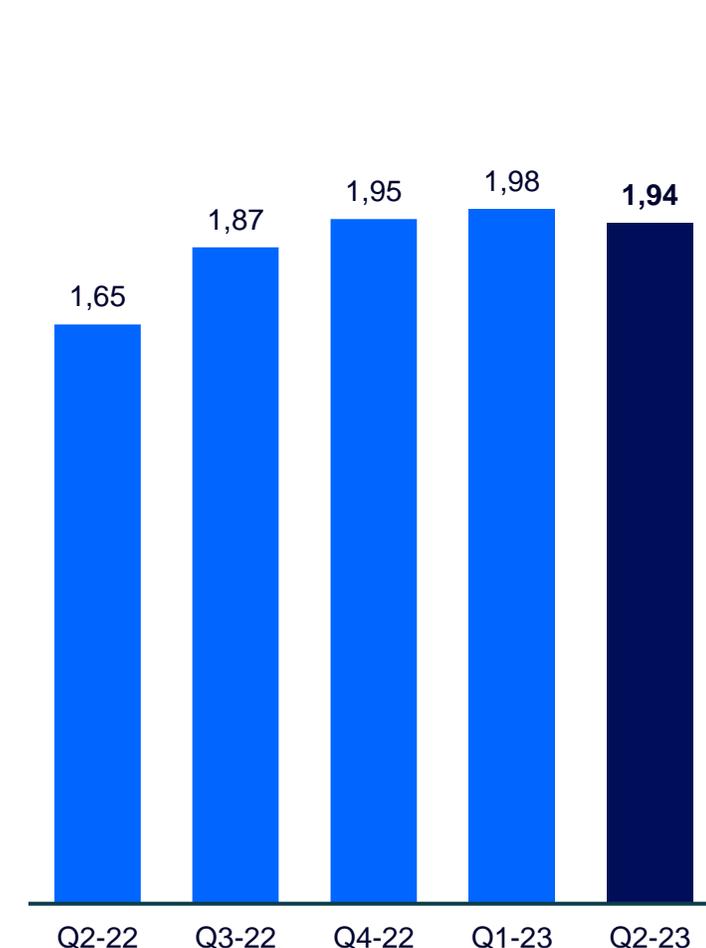
Growing Net Interest Income

- Interest rate changes and growth contribute to an increase in Net Interest Income of 3.8 per cent compared with Q1 2023
- Interest rate changes on loans and deposits were carried out on 10 May and 21 June
- New interest rate changes have been announced with effect from 8 August

Net Interest Income in the quarter
-NOK million



Net Interest Income in the quarter
- in per cent of Average Assets

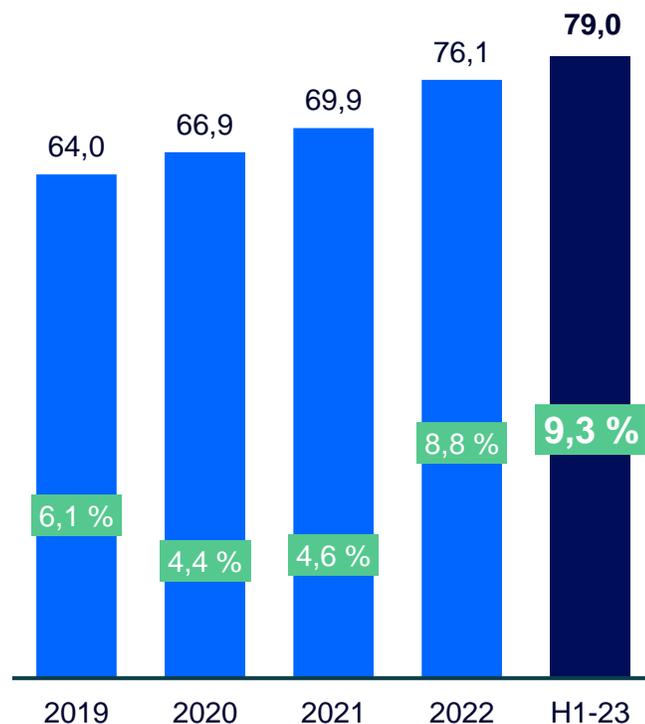


Gaining market shares

- Over the last 12 months, there has been an increase in lending to customers of a total of NOK 6,699 million, corresponding to 9.3 per cent
- The 12-month deposit growth was NOK 1,4 billion
- Albeit lower growth in deposits compared to growth in lending, the bank's deposit-to-loan ratio is still high

Loans

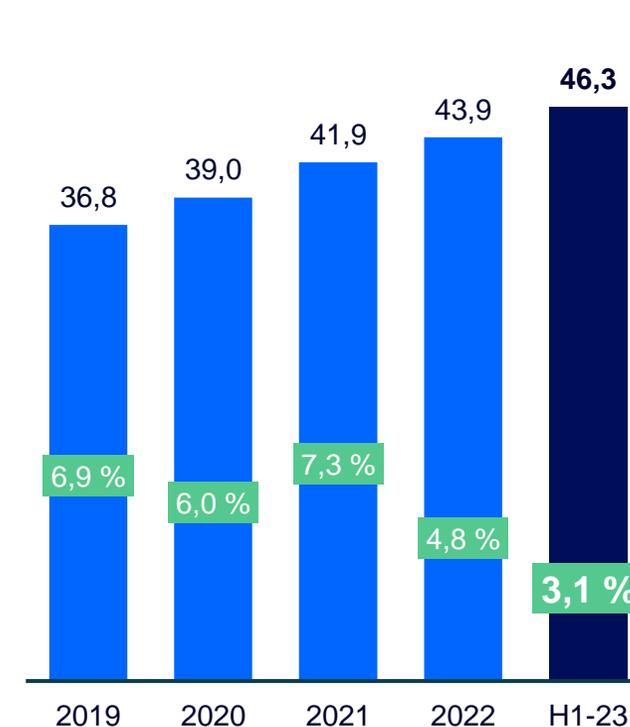
- NOK billion and per cent (y/y)



- Customer lending over the last 12 months: 9.3 %

Deposits

- NOK billion and per cent (y/y)



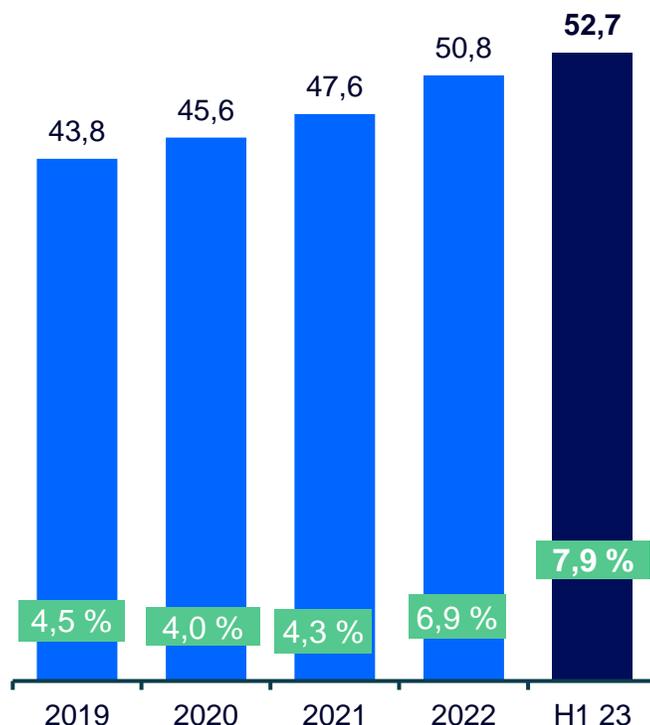
- Deposit growth of 3.1 % over the last 12 months
- High deposit-to-loan ratio of 58.4 %

Strong lending growth

- Solid growth in both the retail- and the corporate markets
- Lending growth to the retail market in the previous 3 quarters is around NOK 1 billion per quarter and this development continues in Q2 as well
- Lending growth to corporates was somewhat high in Q1, it is, however, expected to normalise during the year. The development in Q2 underpins this and the y/y growth is reduced from 15.5 per cent to 12.0 per cent

Retail market

- NOK billion and per cent (y/y)



- Retail lending has increased by 7.9% over the last 12 months
- Loans to the retail market amount to 66.4 % of total loans

Corporate market

- NOK billion and per cent y/y



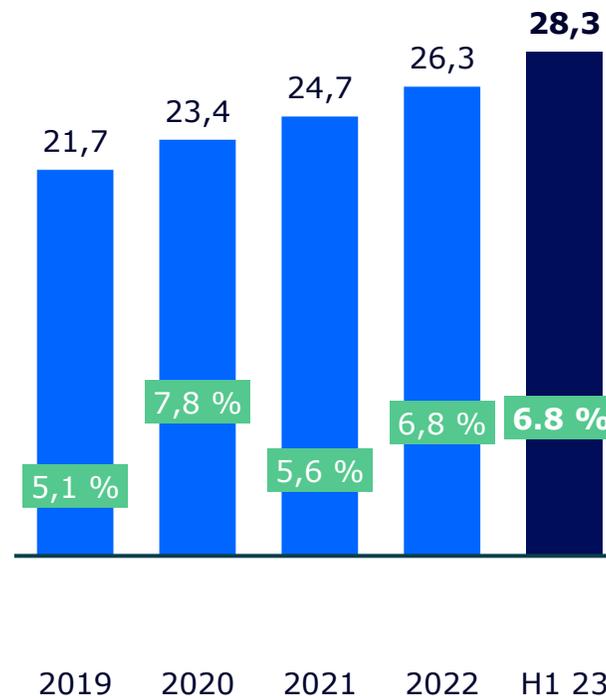
- Corporate lending has increased by 12.0 % over the last 12 months
- Loans to the corporate market amount to 33.6 % of total loans

Deposits

- Good growth in deposits from retail customers, which in the last 12 months have increased by 6.8 per cent
- The deposits from the corporate market have decreased by 2.2 per cent y/y

Retail market

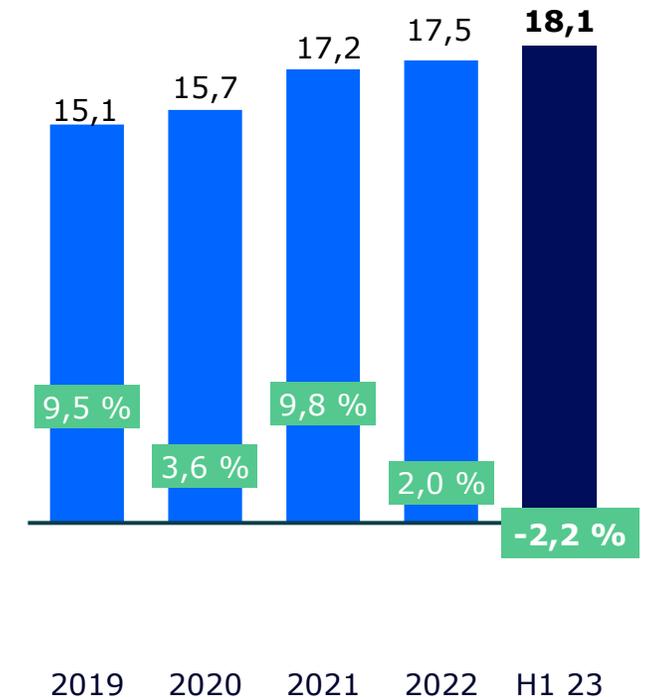
- NOK billion and per cent y/y



- Retail deposits have increased by 6.8 % over the last 12 months
- Deposits from the retail market amount to 61.0 % of total deposits

Corporate and public

-NOK billion and per cent y/y

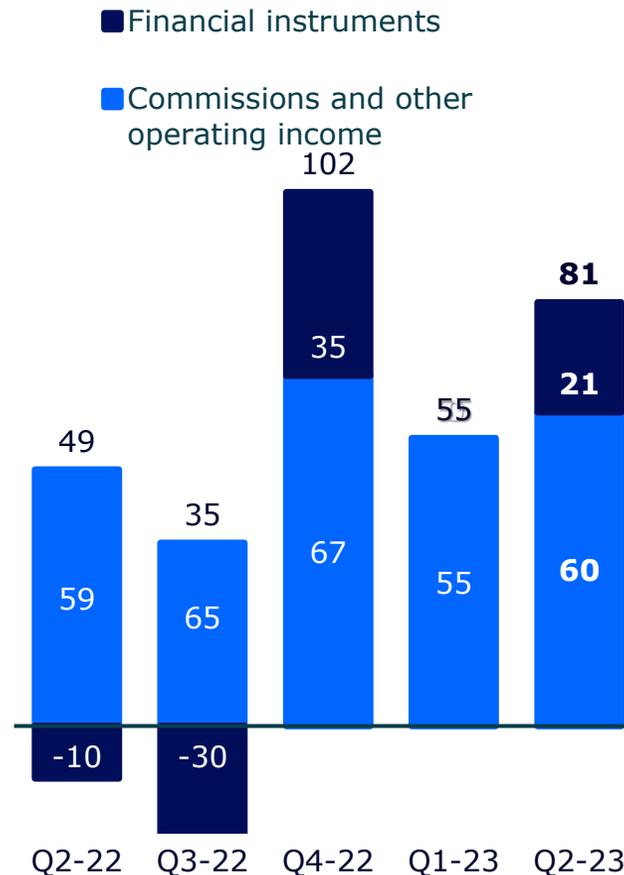


- Corporate deposits have decreased by 0.5 % y/y to NOK 17.4 billion
- Public deposits are reduced by 30.8 % to NOK 0.7 billion

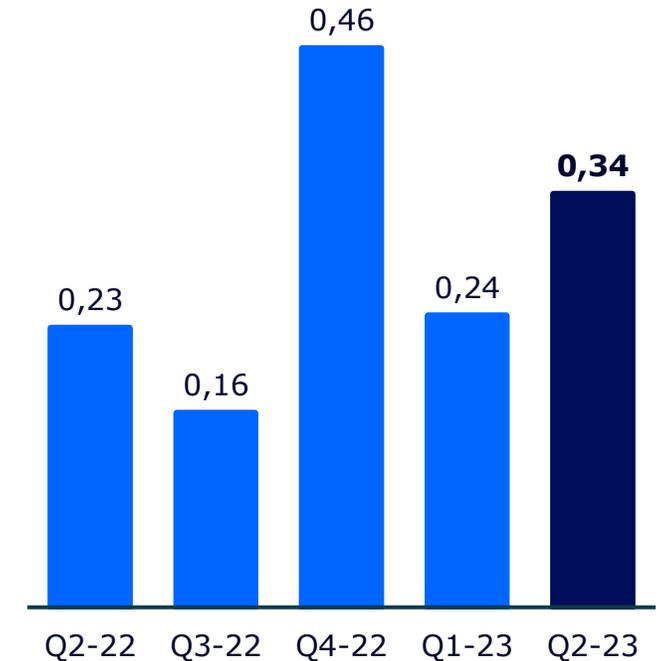
Other Income

- Other income ended 65 per cent higher than in Q2 2022
- Other customer-related income shows positive development
- Other income is negatively affected in the quarter by the valuation of our bond portfolio offset by a positive value adjustment of the fixed-rate loans

Other Income in the quarter
- NOK million



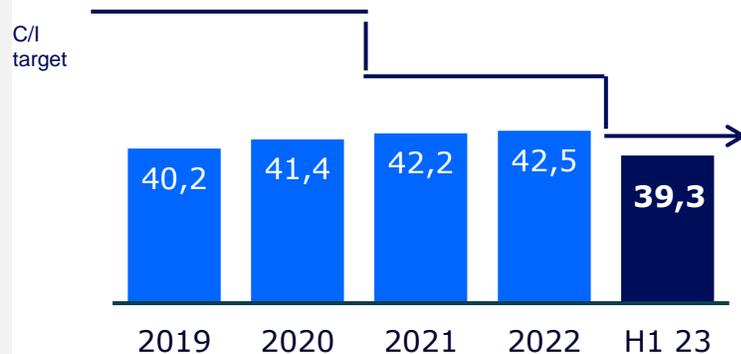
Other Income in the quarter
- in per cent of Average Assets



Costs

- The cost income ratio in H1 was 39.3 per cent
- The target is a cost income ratio below 40 per cent
- The quarterly trend of falling cost income ratio continues and reaches 38.9 per cent in Q2

Cost/Income ratio



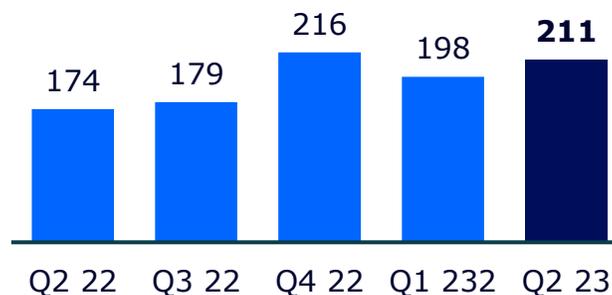
Cost/Income ratio

- Quarterly



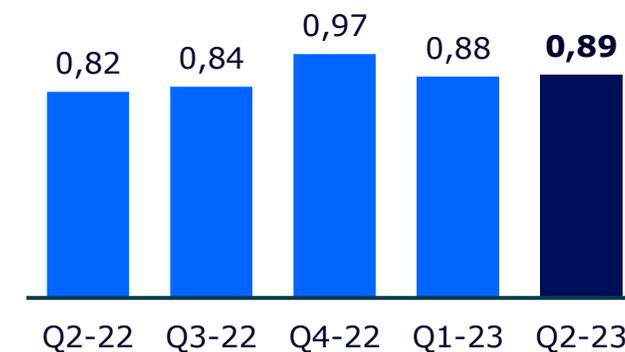
Operating costs in the quarter

- NOK million



Operating costs in the quarter

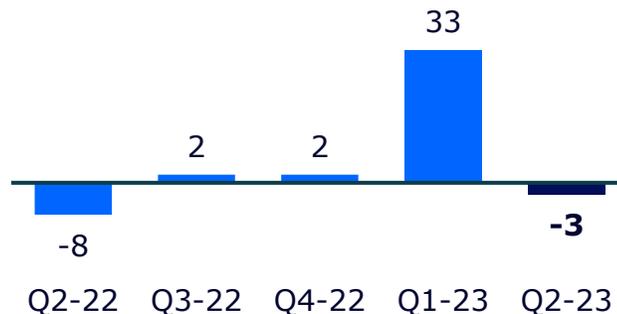
- in per cent of Average Assets



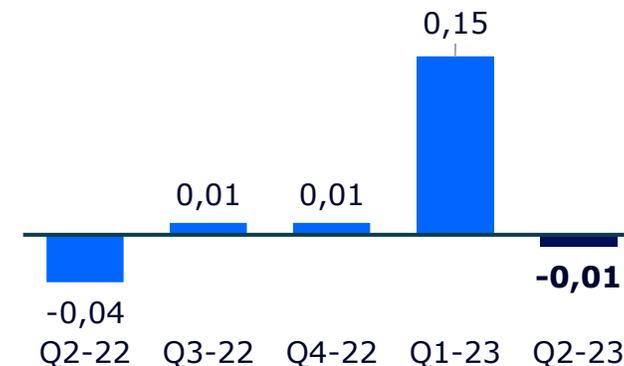
Losses and portfolio quality

- Net reversal of losses amounted to MNOK 3 in the quarter, of which MNOK 7 is related to reduced model-based loss provisions
- From December 2022, credit-impaired commitments include commitments in probation. The comparable figure for Q2-2023 according to the old definition would be 0.71 per cent
- The bank is solid and has reassuring loss provisions

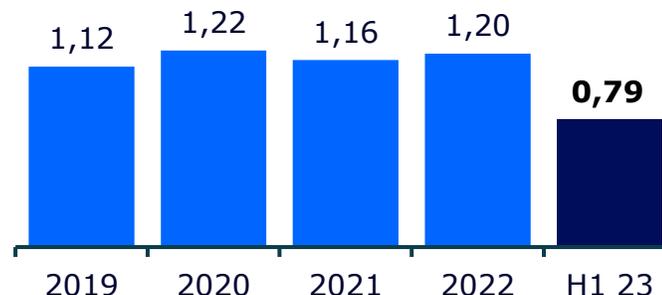
Losses on loans and guarantees
- NOK million



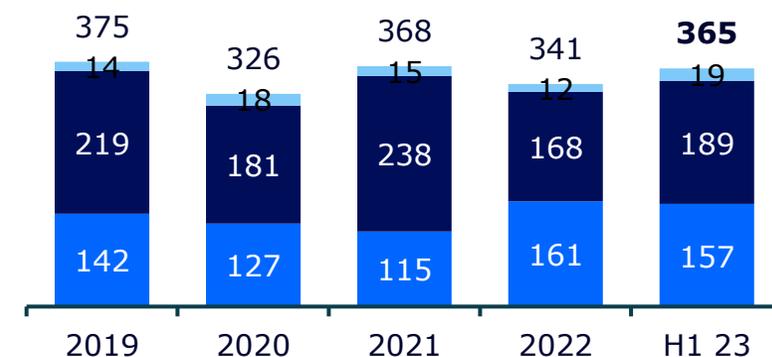
Losses on loans and guarantees
- in per cent of Average Assets



Credit-impaired commitments (net)
- in per cent of loans and guarantees



Impairments
- NOK million

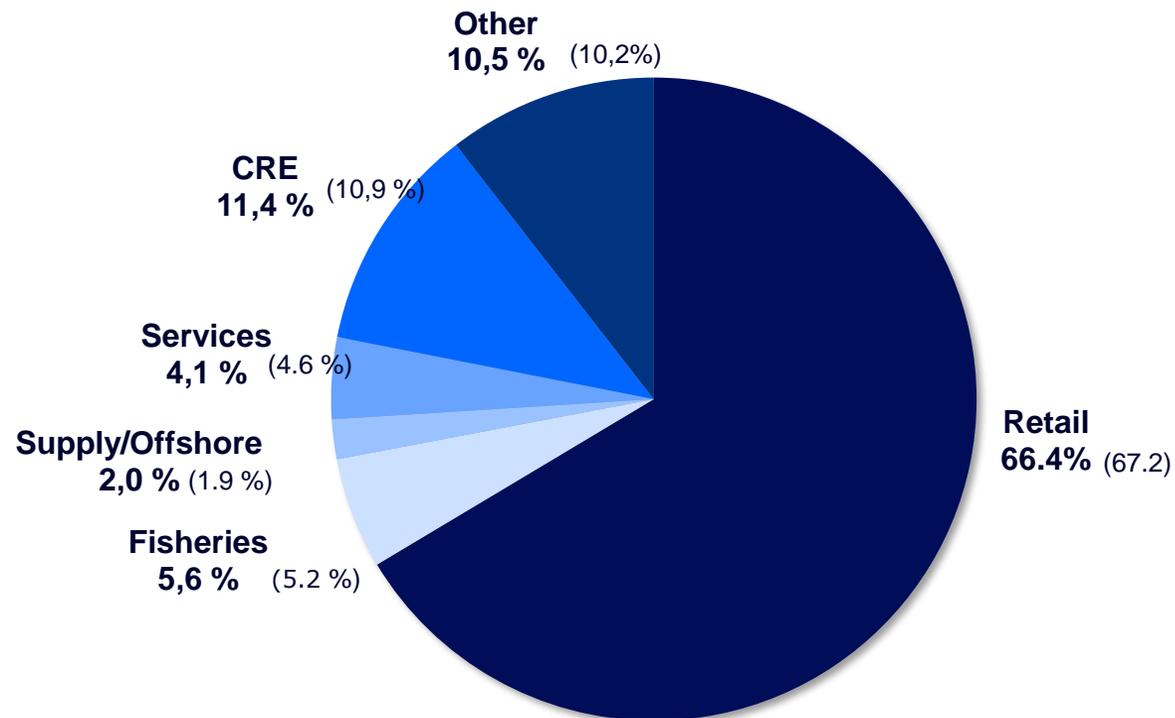


- Ind. impairments on comm. in default > 90 days
- Ind. impairments on other credit-impaired
- ECL on loans and guarantees

Diversified loan book

- The bank has a stable share of exposure to the corporate sector
- There is good industry risk diversification and a low level of risk in the portfolio
- The lending growth in Q2 has decreased after high growth in Q1. The growth is expected to normalise during the year
- Weakening of the Norwegian krone affects the exposure towards oil-related industries

Loans by sector



(comparable figures for Q2 2022 in brackets)

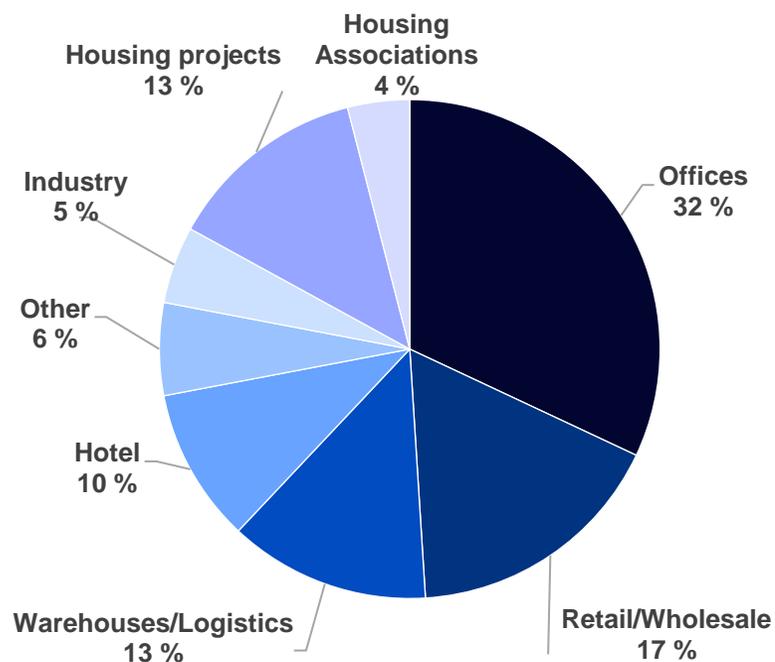
Other – 10.5% (10,2 %):

Financial services	1.2 % (1.1 %)	Retail/ wholesale trade	1.6 % (1.8 %)
Other Industry	3.0 % (2.3 %)	Agriculture	0.9 % (0.9 %)
Fishing Industry	1.2 % (1.2 %)	Other	1.0 % (0.8 %)
Ship Yards	0.1 % (0.5 %)		
Building and Construction	1.5 % (1.6 %)		

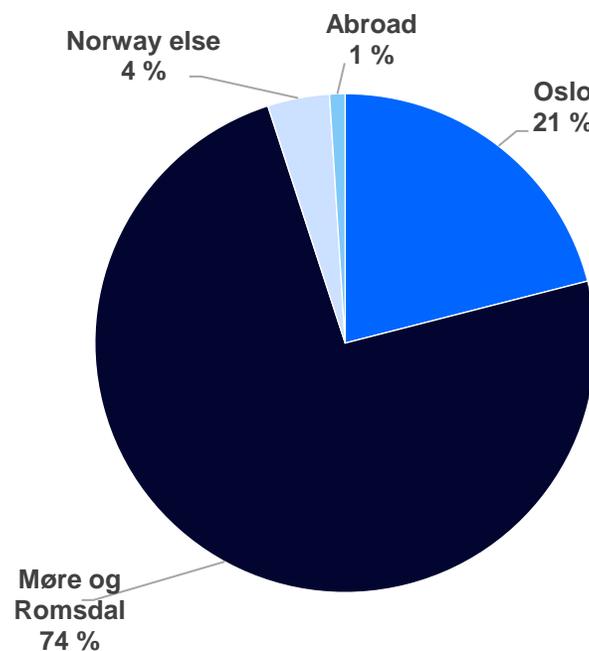
Exposure to Commercial Real Estate (CRE)

- Stable and well-diversified property portfolio
- 74 per cent of the portfolio within our county Møre and Romsdal. central office and hotel properties in Oslo make up 21 per cent
- 95 per cent of the portfolio is in the low and medium risk category

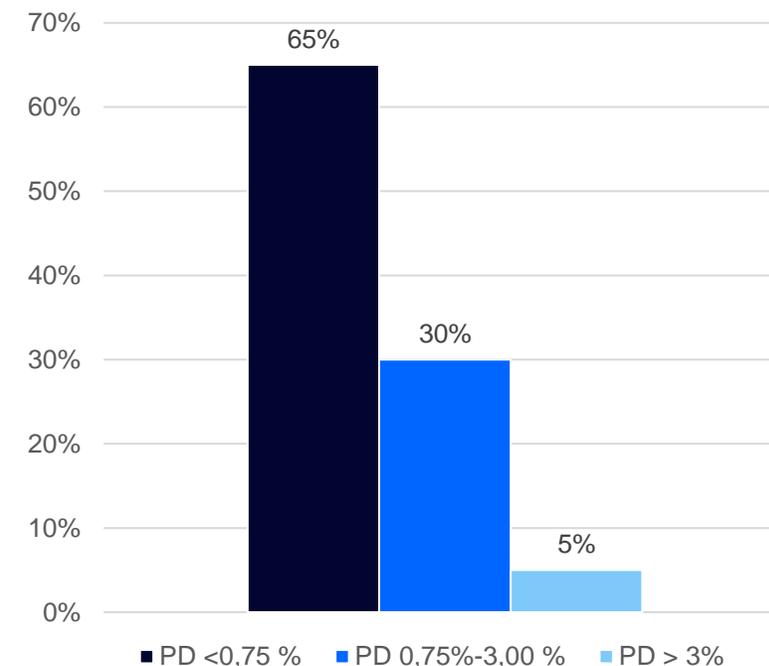
Sub-segments



Geographical distribution



Risk classification

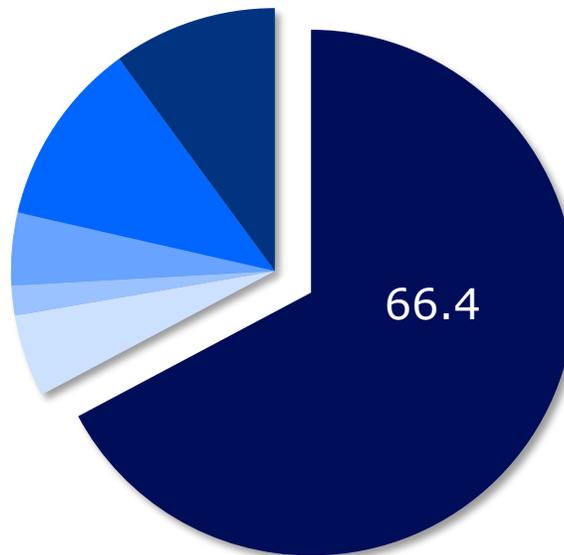


Good quality in our retail portfolio

- Low risk in the portfolio with 97 per cent of the loans within 85 per cent of loan-to value
- More customers experiencing tighter finances, but still few having payment problems
- The level of credit-impaired commitments is still low and the number of customers applying for payment holidays or reduced term payments is moderate
- The proportion of loans with deviations (the flexibility quota) is on par with the previous quarter

Loans to retail customers

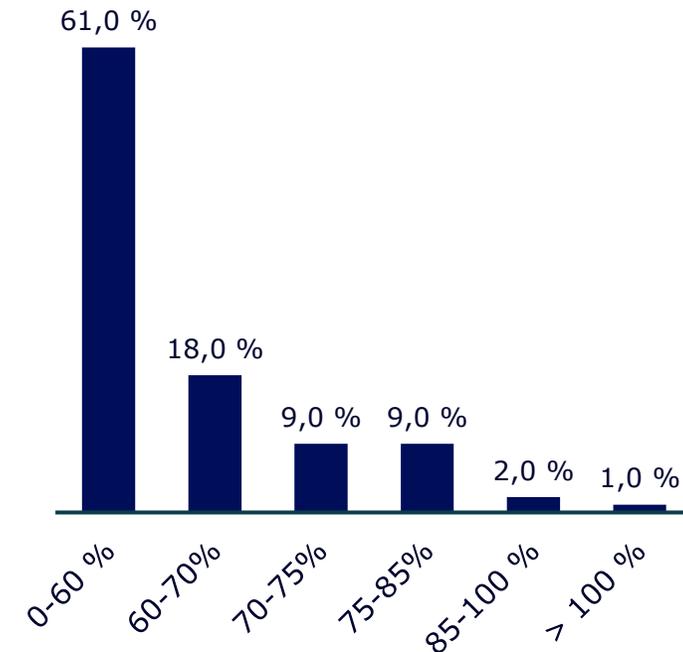
- In per cent of total loans



- Deviation from Boliglånsforskriften reported in Q2-2023:
 - 7.4 % outside Oslo (flexibility quota 10 %)
 - 7.7 % in Oslo (flexibility quota 8 %)

Loan-to-Value – retail loans

(LTV)



- 97 % of mortgages are within 85 % of LTV

We take action together

Everyone is now experiencing the high price growth and the increased interest rates.

We **take action** to assist our customers experiencing a difficult financial situation.



House prices

June 2023 is the first month with house price fall since November 2022, seasonal adjusted down by 0.5 per cent.

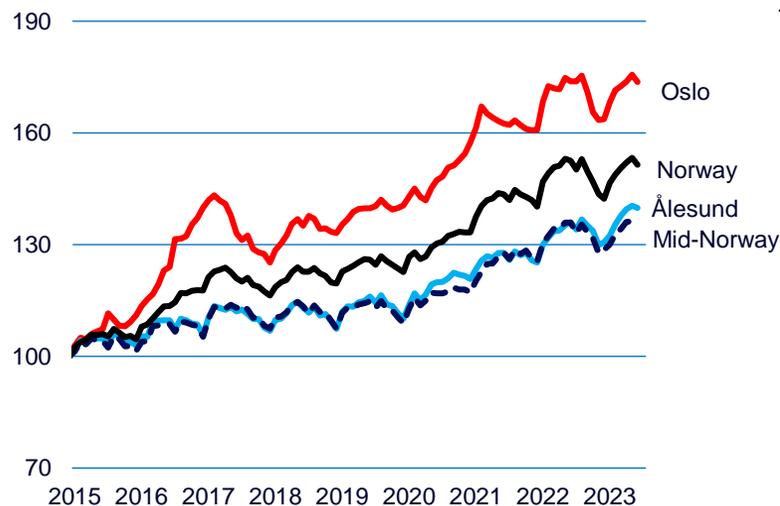
Last twelve months house prices are down in average by 0.7 per cent.

The number of pre-owned dwellings sold, as well as put up for sale, at same level as in 2022.

The City of Ålesund and the Mid-Norway region have over time experienced moderate growth in house prices compared with the national average, both indexed development and in price per square meter.

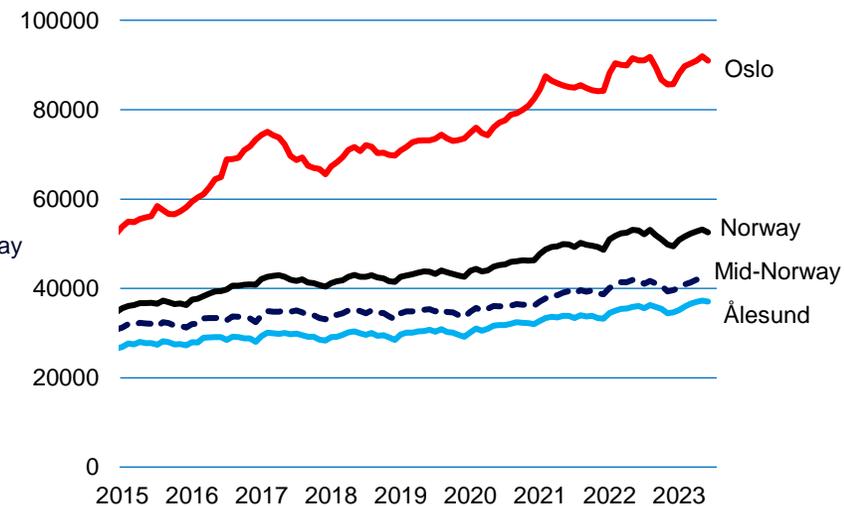
Indexed development

- January 2015 = 100



Price per square meter

- January 2015 – June 2023

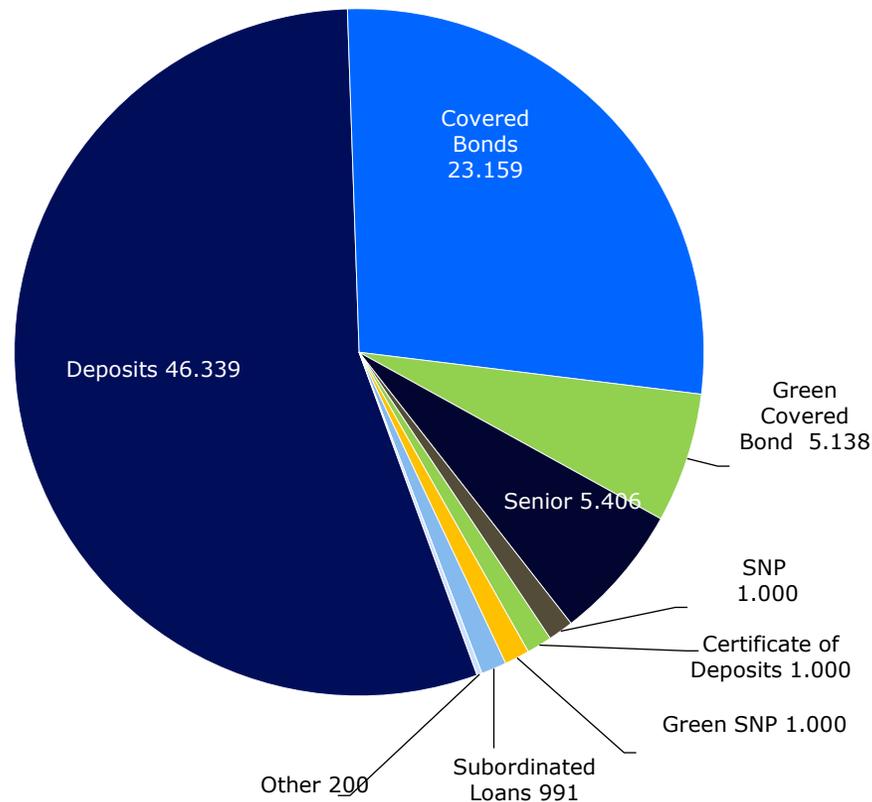


Key information on pre-owned dwellings sold in June 2023

	Norway	Mid-Norway	Greater Ålesund	City of Oslo
Seasonal adj. development last month	-0.5 %	-0.6 %	-0.2 %	-0.2 %
Development last 12 months	-0.7 %	-0.5 %	+2.8 %	-0.1 %
Development last 10 years	+56.7 %	+38.8 %	+42.2 %	+85.8 %
Per square meter (NOK)	52,559	41,672	37,087	90,945
Average number of days on market	30 days	31 days	32 days	19 days
Price median dwelling (NOK)	3,884,000	3,250,000	3,200,000	5,235,329

Strong Capital gives competitive financing

Deposits are the Group's most important source of funding. The bank has high Deposit-to-Loan ratio.



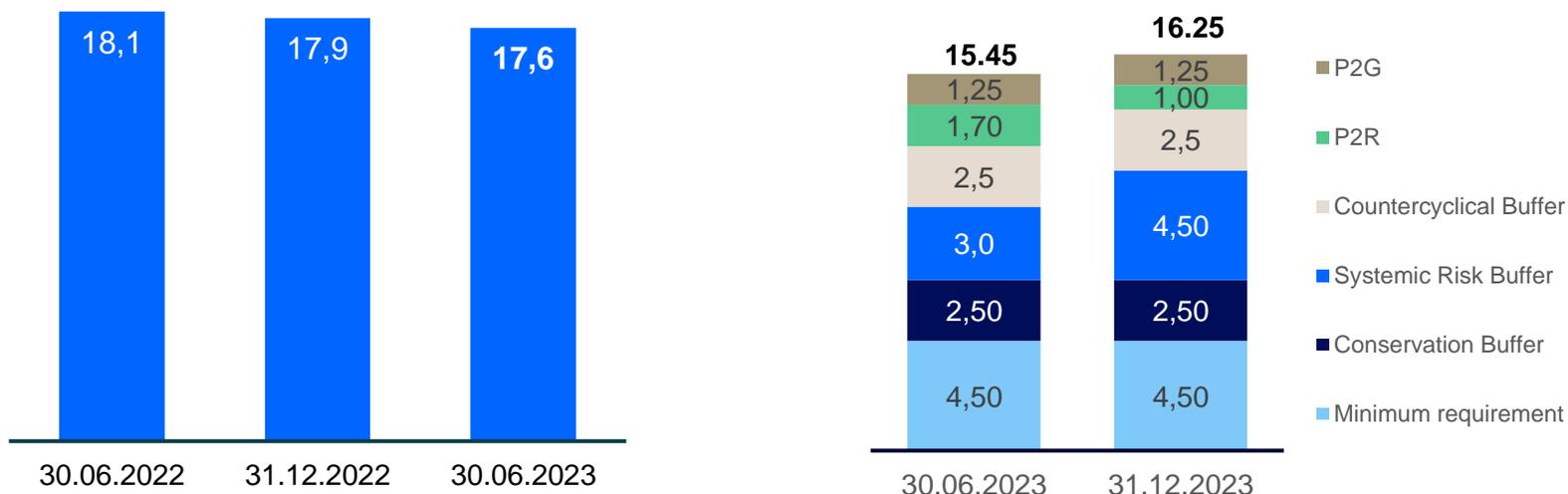
Sparebanken Møre with good access to the market

- Our deposit-to-loan ratio stood at 58.4 per cent by quarter end
- Total net market funding ended at NOK 37.9 billion by end of Q2 2023 – about 82 per cent with remaining maturity of more than one year
- The senior bonds with a remaining term of more than one year have a weighted remaining maturity of 2.37 years while the financing through Møre Boligkreditt AS has a correspondingly weighted remaining maturity of 3.21 years - in total for market financing in the Group the remaining maturity is 3.16 years
- 26 July 2023 Moody's confirmed the bank's A1 rating with a stable outlook. All issues from Møre Boligkreditt AS are rated Aaa
- Møre Boligkreditt AS has outstanding bonds of NOK 28.2 billion at the end of Q2 2023, of which just about 30 percent are issued in currencies other than NOK. Two of the company's Euro issues are green
- This year, the bank has issued subordinated loan capital, senior loans and a 6-year loan from Nordiska Investeringsbanken. In early May, Møre Boligkreditt AS issued a 1B-Covered Bond in the Norwegian market
- The adaptation to the MREL requirement must be completed during 2023. This entails a further phasing in of both SNP and senior restricted capital

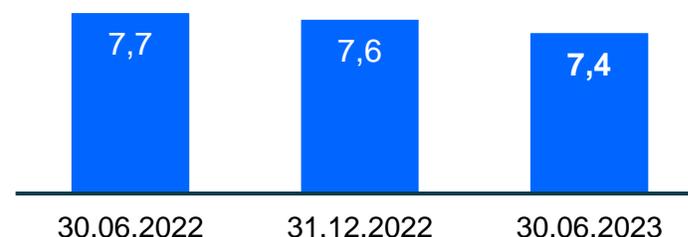
Strong solidity

- Sparebanken Møre has a long-term target for Common Equity Tier 1 capital (CET1) which must be the sum of pillar 1, pillar 2 (P2R) and P2G
- The Norwegian Financial Supervisory Authority (FSA) has notified the bank that it plans to carry out SREP in 2023. This will affect the capital composition
- The bank has applied to the FSA for model and calibration changes and in a letter from the Financial Supervisory Authority of 22.06.23 the applied models for the corporate market are granted
- Sparebanken Møre will incorporate the new models during the second half of 2023. Based on figures at the end of the 1st quarter this year, the new risk weights resulting from the model changes would have given a CET1 coverage of around 0.5 p.p. higher than reported
- The FSA further states that it aims to complete the processing of the model changes for lending to the retail market during 2023

CET1- status and requirement



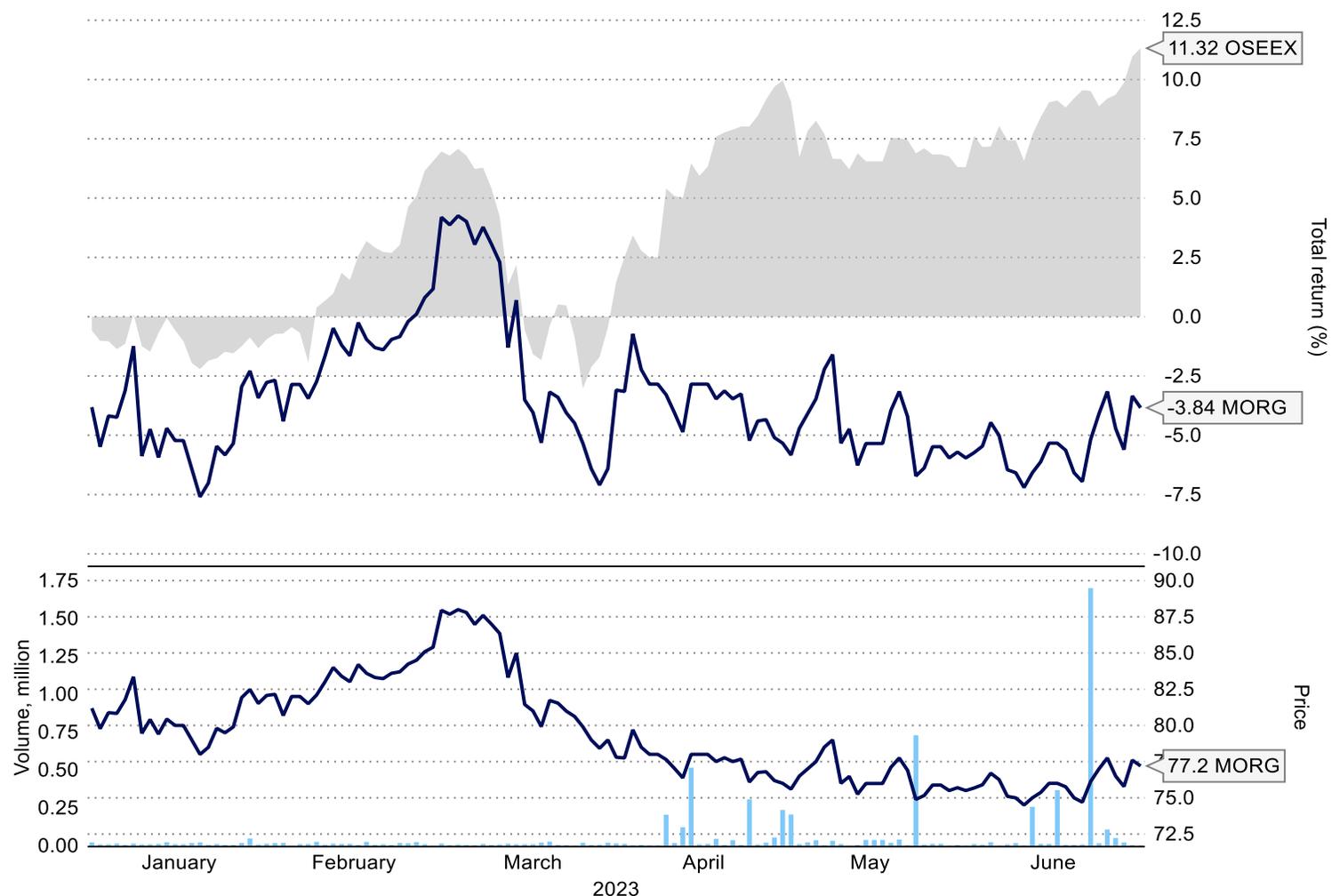
Leverage Ratio



MORG: Weak H1

- Throughout the first quarter of this year, we saw a weaker development of the MORG compared to the equity certificate index (OSEEX)
- This development continued in the second quarter, and with a price of NOK 77.20 by half year end, MORG has declined by 3.84 per cent compared to a positive development of 11.32 in OSEEX

Development at Oslo Stock Exchange (MORG vs EC-index, Total Return)



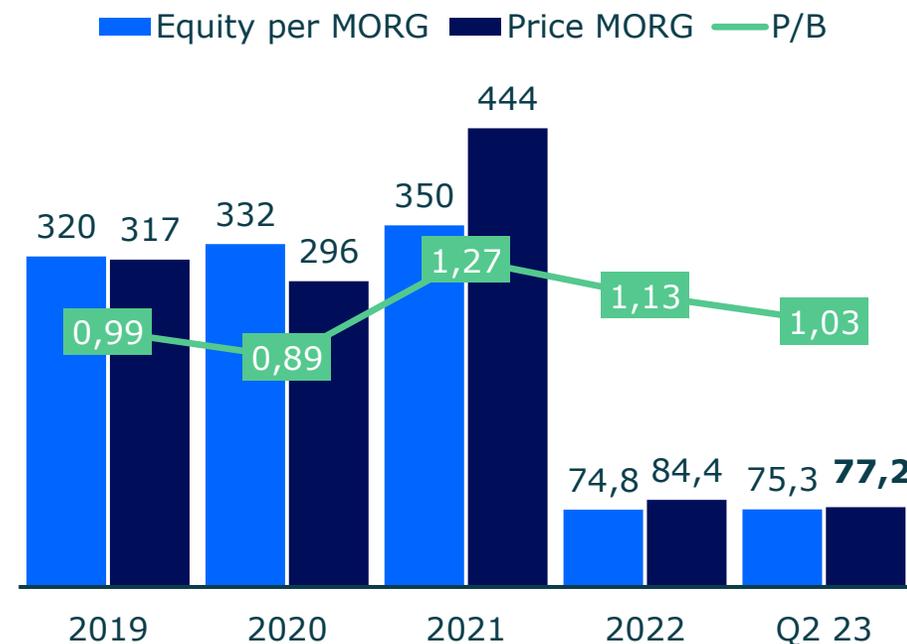
Source: Bloomberg

Dividend policy

- Sparebanken Møre aims to achieve financial results providing a good and stable return on the bank's equity capital
- Sparebanken Møre's profit allocation must ensure that all equity owners are guaranteed equal treatment
- If the solvency ratio does not indicate otherwise, the aim is that around 50 per cent of the year's profit overall can be distributed as dividends

MORG – price and Price/Book (P/B) value*

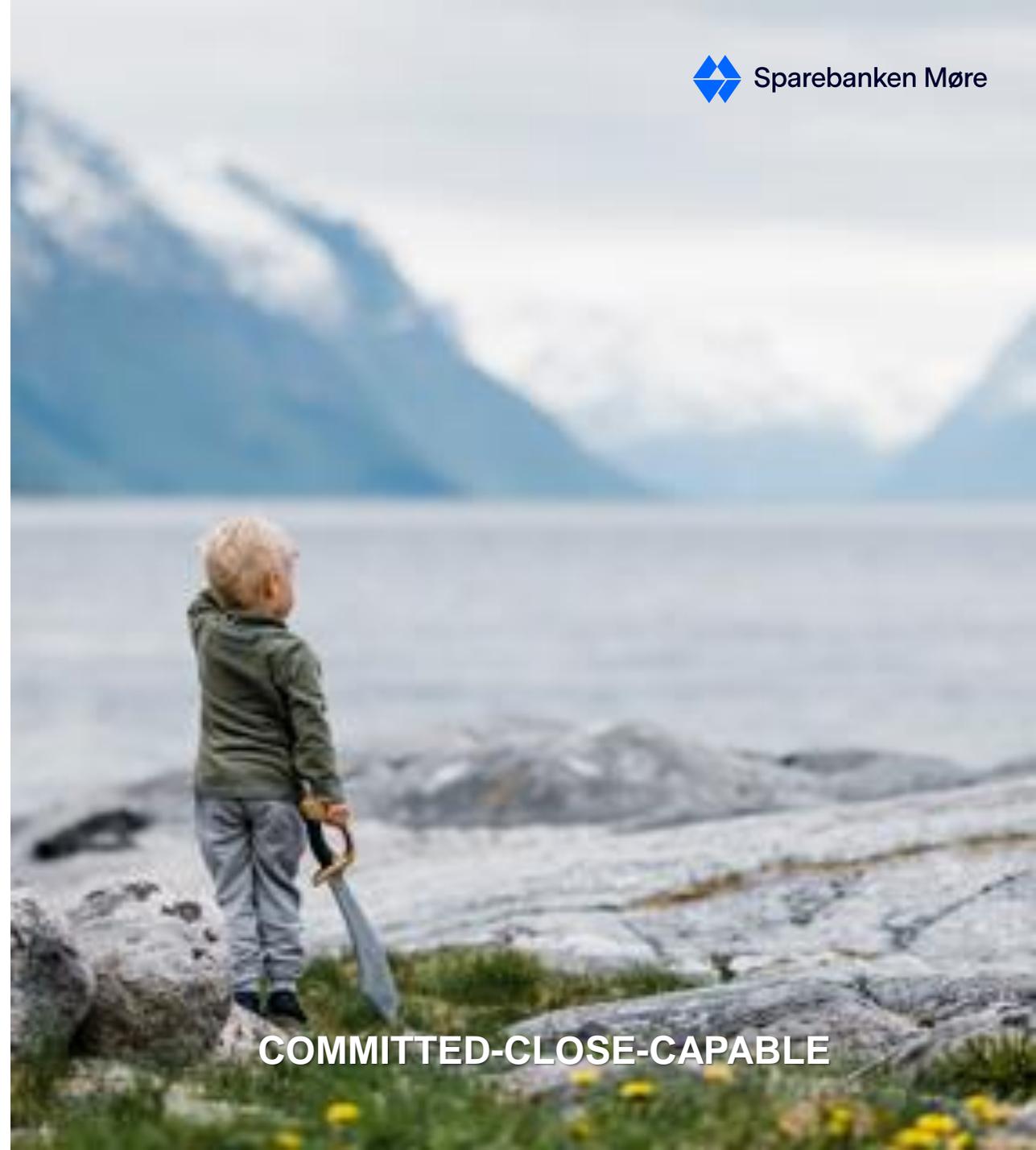
- Equity. price and P/B



*Equity per MORG is calculated on Group figures. Figures for 2019-2021 stated before the split in 2022

Future prospects

- High interest rates and high inflation, combined with weak growth in our export markets, help to dampen economic growth going forward. However, the level of activity is high
 - ✓ According to NAV's business survey, 22 per cent of companies in the county expect increased employment in one year's time, while 11 per cent expect a decrease. The survey indicates prospects for moderate growth in production and employment going forward
 - ✓ Continued increase in seafood exports. Increased tourist inflow to Norway and the county as a result of the weak NOK. Continued positive production development within oil-related industries. Rising trend within traditional export of goods
 - ✓ The nervousness in the financial markets linked to the development of interest rates and inflation decreased throughout the second quarter. This is due to the fact that interest rates will probably peak in several countries and regions. Inter alia, this applies in the United States, where inflation is on the way down
- The bank is solid and has good liquidity, and will continue to be a strong and committed supporter for our customers and our region



COMMITTED-CLOSE-CAPABLE

Sparebanken Møre

- The good growth confirms that we are an attractive and competitive bank for both retail and corporate customers
- In a highly competitive market, more than 2,700 new customers have chosen us as their bank since the beginning of the year
- The activity in the local business sector is good and the housing market has held up well in the region
- Strong solidity makes us well equipped for further growth and we have increased our staffing and set ourselves ambitious growth targets



The largest financial group in our region, Nordvestlandet

387

FTEs

93,2 billion

in Total Assets

H1 2023

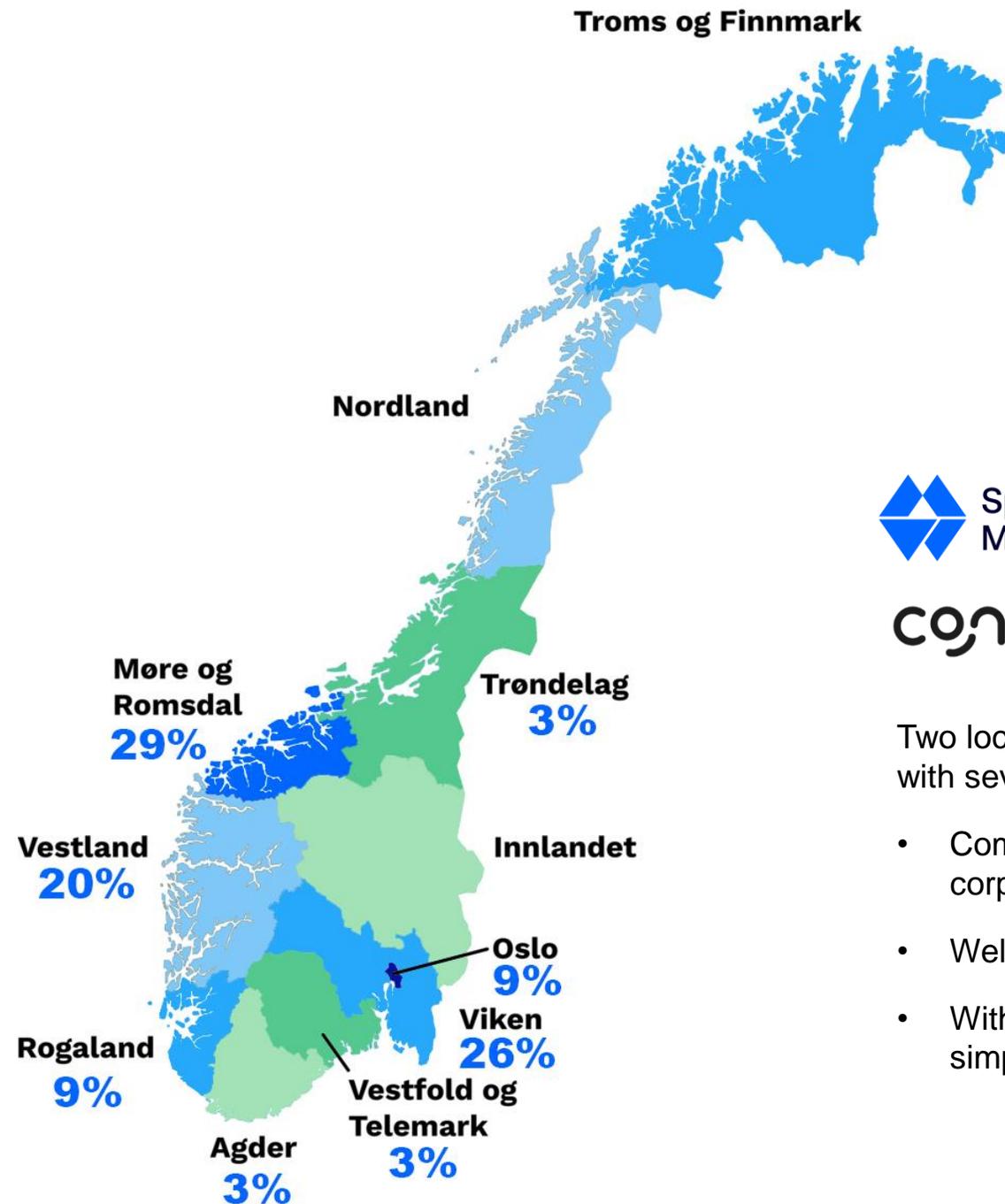
Highlights

- The Retail Market continues its' strong development and total lending growth in H1 is NOK 2 billion
- Good insurance sale within the Corporate Market and we are well ahead of the target
- Our Real Estate agency - Møremegling: Continues the good development and gains a stronger position in the county
- Good activity in asset management. More than 50 new customers so far in 2023 and an almost NOK 600 million increase in gross volume in the first half-year confirms this
- We are working on several projects to streamline the bank's operations and to enhance customer experience
- Næringsbasen is well underway with the establishment of customers from Conta and the profitability of the customers is increasing



Experiences with the cooperation with Conta so far

- We hit the market with this service. Making it simple and seamless is valued by the customers
- So far, more than 400 corporate customers have used the models – this without any kind of marketing
- Our aim is to get the companies up and running with all the products needed already in the start-up phase, as well as establishing personal customer relationships



Two local businesses with several similarities:

- Committed to local corporates
- Welcome start-ups
- With a desire to simplify



Oslo/Viken

Essendropsgate 3

Oslo/Viken

New office and market area

The premises are in place and we have employed a manager and advisers.

Hustadvika

New office and market area

«Our market share is increasing and proves that our banking model is attractive . We are therefore happy to establish a new office in Hustadvika and are looking forward to building strong and long-term relationships with both customers and the local community. »



Hustadvika



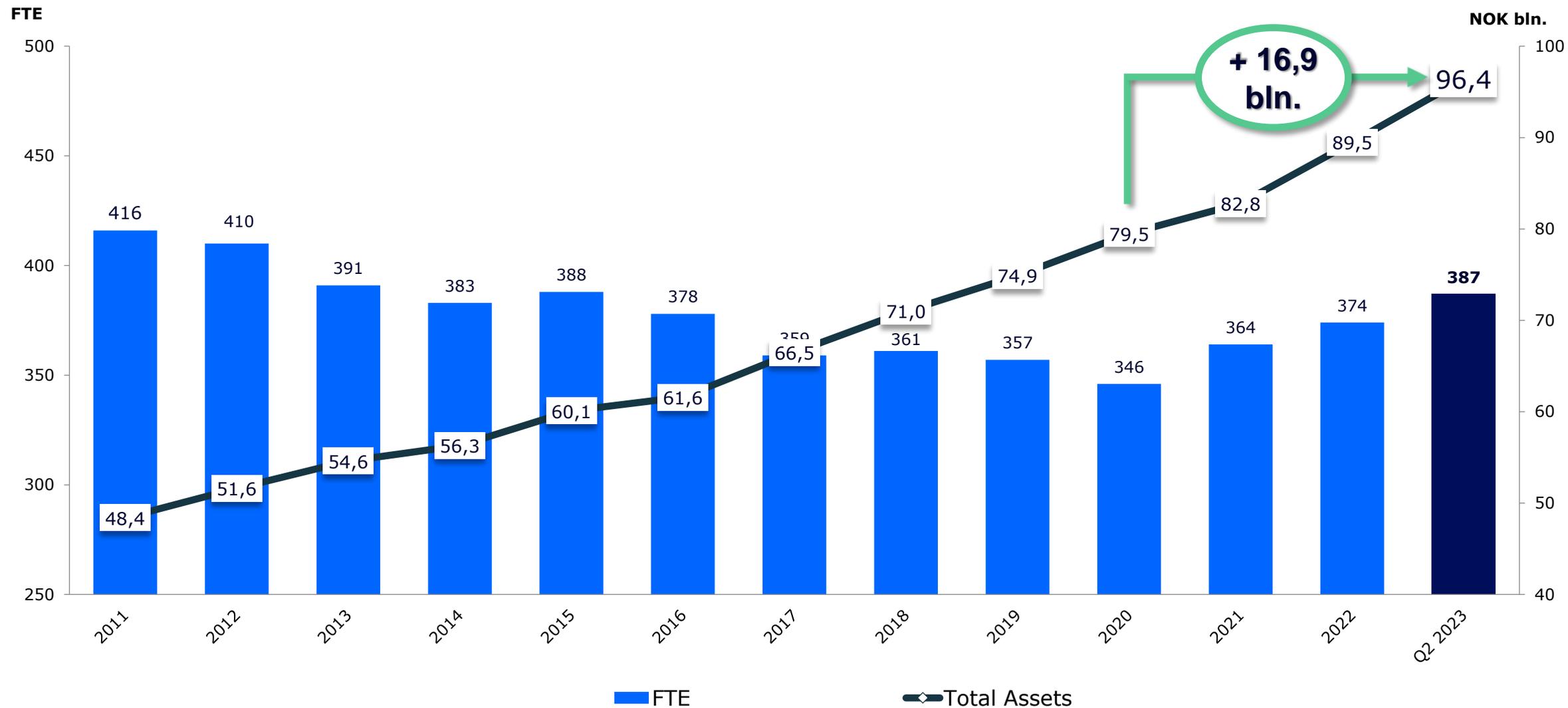
«The good growth we're experiencing, proves that our banking model is attractive and attracts more and more customers who want to meet us in person.»

Good customer experiences produce good results

The bank's Customer Centre named the Best Customer Service in the banking sector – for the 5th year in a row.



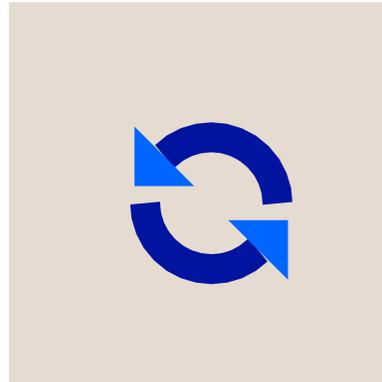
A strong and market-oriented organisation provides growth



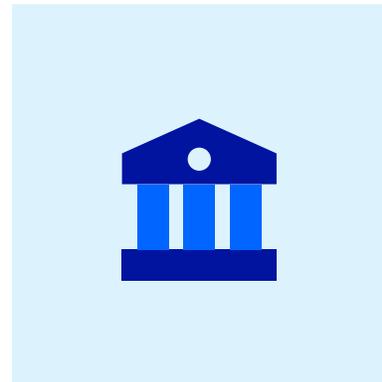
Financial targets



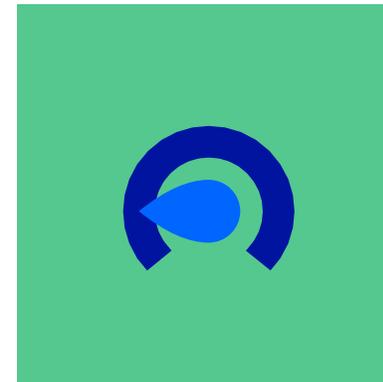
ROE
> 11.0%



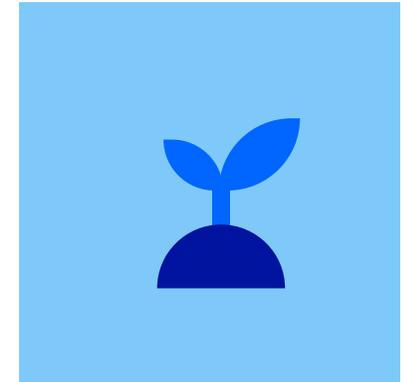
C/I < 40 %



Sparebanken Møre has a long-term target for Common Equity Tier 1 capital (CET1) which must be the sum of pillar 1, pillar 2 (P2R) and P2G



Low level of losses



Healthy financial structure

- The bank's Return on Equity for the first half of 2023 was 12.2 per cent and the Cost/Income ratio was 39.3 per cent.
- The Board expects that these financial results will be at least as good in the second half of 2023.



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Attachments

Results Q2

Key figures Q2 23 and Q2 22

Results (NOK million and %)	In Q2 2023		In Q2 2022		Changes		
	MNOK	%	MNOK	%	MNOK	p.e.	%
Net Interest Income	462	1.94	353	1.65	109	0.29	30.9
Gains/losses liquidity portfolio	-4	-0.02	-35	-0.16	31	0.14	88.6
Gains/losses on shares	1	0.01	14	0.06	-13	-0.05	-92.9
Net income Financial Instruments	24	0.10	11	0.05	13	0.05	118.-2
Other Income	60	0.25	59	0.28	1	-0.03	1.7
Total Other Income	81	0.34	49	0.23	32	0.11	65.3
Total Income	543	2.28	402	1.88	141	0.40	35.1
Salaries and wages	116	0.49	100	0.47	16	0.02	16.0
Other expenses	95	0.40	74	0.35	21	0.05	28.4
Total operating expenses	211	0.89	174	0.82	37	0.07	21.3
Profit before losses	332	1.39	228	1.06	104	0.33	45.6
Losses on loans. guarantees	-3	-0.01	-8	-0.04	5	0.03	62.5
Pre-tax profit	335	1.40	236	1.10	99	0.30	41.9
Taxes	80	0.33	53	0.25	27	0.08	50.9
Profit after tax	255	1.07	183	0.85	72	0.22	39.3
Return on equity (ROE) %	13.6		10.4			3.2	
Cost/Income ratio	38.9		43.3			-4.4	
Profit per EC (NOK)	2.46		1.78			0.68	35

Results per H1

Key figures in H1 2023 and H1 2022

Results (NOK million and %)	H1 2023		H1 2022		Changes		
	MNOK	%	MNOK	%	MNOK	p.p.	%
Net Interest Income	907	1.96	687	1.64	220	0.32	32.0
Gains/losses liquidity portfolio	-16	-0.04	-66	-0.16	50	0.12	75.8
Gains/losses on shares	6	0.01	25	0.06	-19	-0.05	76.0
Net income Financial Instruments	31	0.07	29	0.07	2	0.00	6.9
Other Income	115	0.25	114	0.27	1	-0.02	0.9
Total Other Income	136	0.29	102	0.24	34	0.05	33.3
Total Income	1 043	2.25	789	1.88	254	0.37	32.2
Salaries and wages	227	0.49	205	0.49	22	0.00	10.7
Other expenses	182	0.39	147	0.35	35	0.04	23.8
Total operating expenses	409	0.88	352	0.84	57	0.04	16.2
Profit before losses	634	1.37	437	1.04	197	0.33	45.1
Losses on loans. guarantees	30	0.07	-8	-0.02	38	0.09	.-
Pre-tax profit	604	1.30	445	1.06	159	0.24	35.7
Taxes	142	0.30	99	0.24	43	0.06	43.4
Profit after tax	462	1.00	346	0.82	116	0.18	33.5
Return on equity (ROE) %	12.2		9.9		2.3		
Cost/Income ratio	39.2		44.7		-5.4		
Profit per EC (NOK)	4.42		3.35		1.07		

Balance sheet and key figures

Key figures H1 2023 and H1 2022

	30.06.23	30.06.22	Changes	
Balance in NOK million			MNOK	%
Total Assets	96 406	85 314	11 092	13.0
Loans to customers	78 999	72 300	6 699	9.3
Deposits from customers	46 339	44 946	1 393	3.1
Net Equity and Subordinated Loans	8 083	7 540	543	7.2

Key Figures	30.06.23	30.06.22	Changes p.p.	
Return on Equity	12.2	9.9	2.3	
Cost/Income ratio	39.3	44.7	-5.4	
Primary Capital	22.0	22.4	-0.4	
Tier 1 Capital	19.4	19.9	-0.5	
CET1	17.6	18.1	-0.5	
Leverage Ratio	7.4	7.7	-0.3	
Profit per EC (NOK. the Group)	4.42	3.35	1.07	
Profit per EC (NOK. the bank)	5.02	4.90	0.12	

Specification of other income

H1 2023 and H1 2022

(NOK million)	30.06.23	30.06.22	Changes y/y
Guarantee commission	13	20	-7
Income from the sale of insurance services (non-life/personal)	14	12	2
Income from the sale of shares in unit trusts/securities	8	9	-1
Income from Discretionary Portfolio Management	23	22	1
Income from payment transfers	43	40	3
Other fees and commission income	17	13	4
Commission income and income from banking services	118	116	2
Commission expenses and expenses from banking services	19	17	2
Income from real estate brokerage	16	15	1
Other operating income	0	0	0
Total other operating income	16	15	1
Net commission and other operating income	115	114	1
Interest rate hedging (for customers)	5	7	-2
Currency hedging (for customers)	18	21	-3
Dividend received	1	1	0
Net gains/losses on shares	6	25	-19
Net gains/losses on bonds	-16	-66	50
Change in value of fixed-rate loans	5	4	1
Change in value of issued bonds	4	-3	7
Net gains/losses related to buy back of outstanding bonds	-2	-1	-1
Net result from financial instruments	21	-12	33
Total other income	136	102	34

Specification of costs

Per H1 2023 and H1 2022

(NOK million)	30.06.23	30.06.22	Changes y/y
Wages	163	151	12
Pension expenses	13	12	1
Employers' social security contribution and Financial activity tax	36	30	6
Other personnel expenses	15	12	3
Wages. salaries. etc.	227	205	22
Depreciations	24	22	2
Operating expenses own and rented premises	10	8	2
Maintenance of fixed assets	4	3	1
IT-expenses	81	73	8
Marketing expenses	22	15	7
Purchase of external services	16	14	2
Expenses related to postage. telephone. newspapers etc.	4	4	0
Travel expenses	3	1	2
Capital tax	5	3	2
Other operating expenses	13	4	9
Total other operating expenses	158	125	33
Total operating expenses	409	352	57

Low level of credit-impaired commitments

Group figures

- in % of total commitments



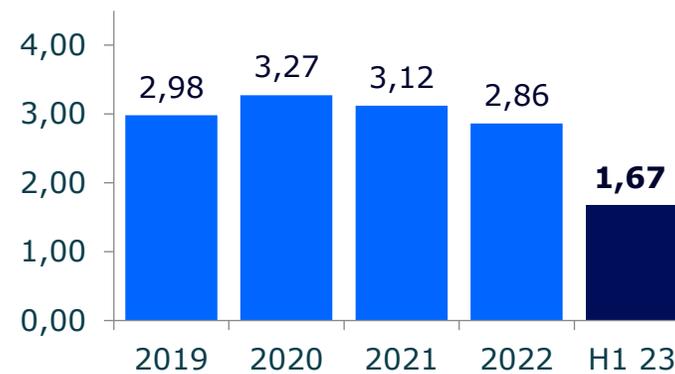
Retail market

- in % of retail commitments



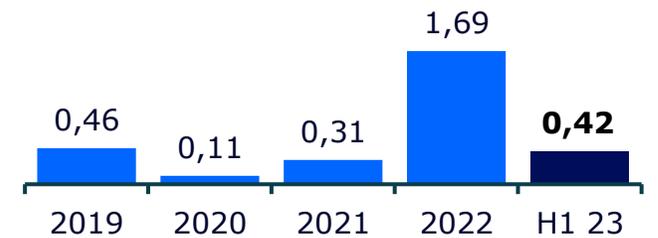
Corporate market

- in % of corporate commitments



Corporate market (excl. Oil services/supply)

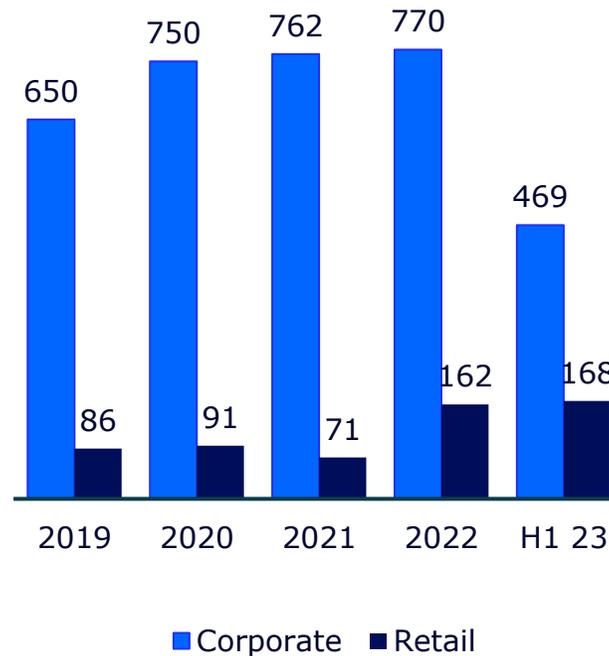
- in % of corporate commitments



Credit-impaired commitments

- The overview shows non-performing commitments in default above 90 days and other credit-impaired commitments

Total credit-impaired commitments
- in NOK million

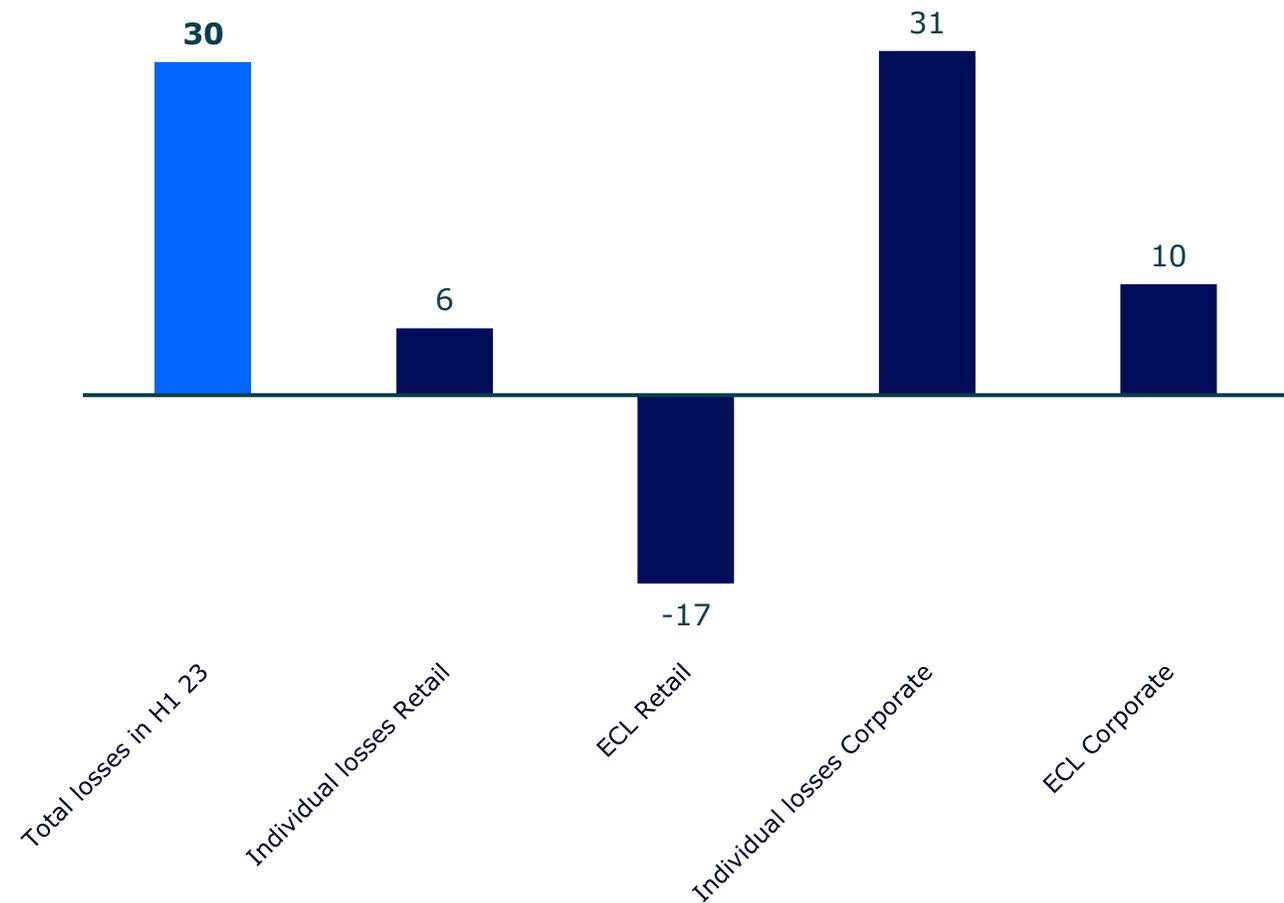


Total credit-impaired commitments
- in % of commitments



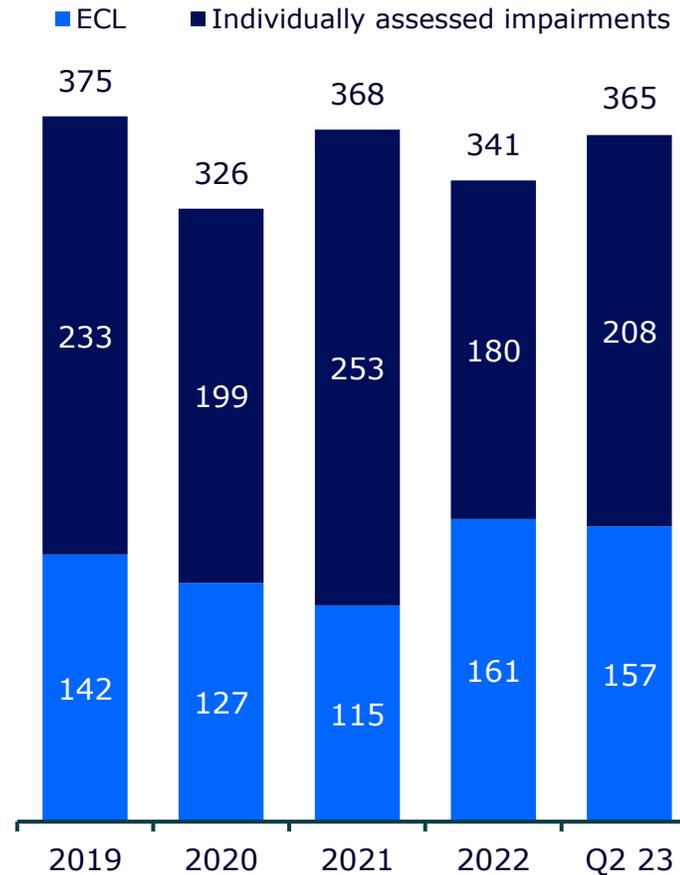
Losses by sector

Losses on loans and guarantees - NOK million

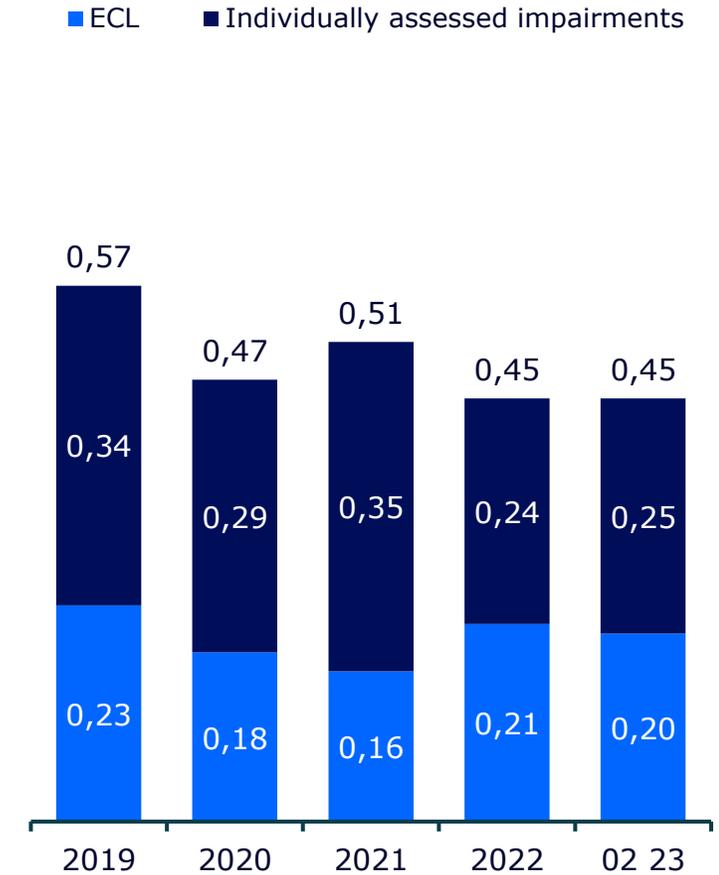


Expected credit losses

Expected credit losses - in NOK million



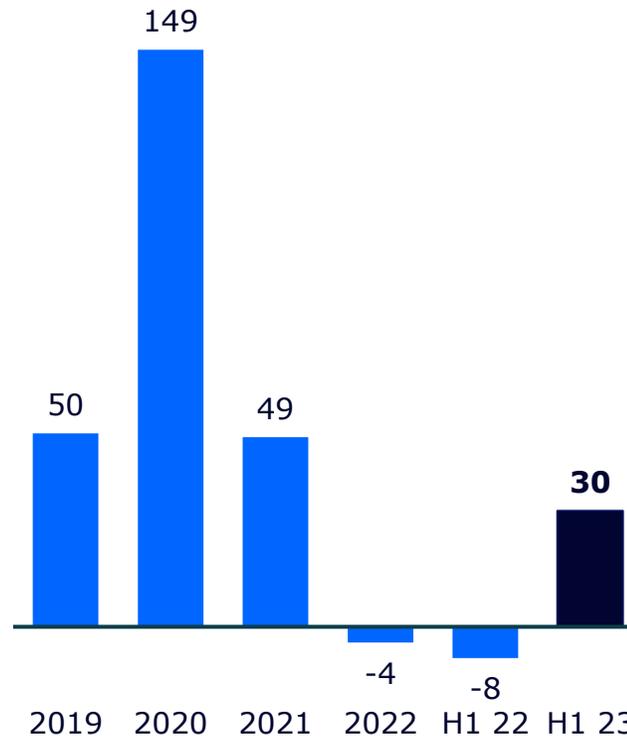
Expected credit losses - in % of commitments



Recognized losses

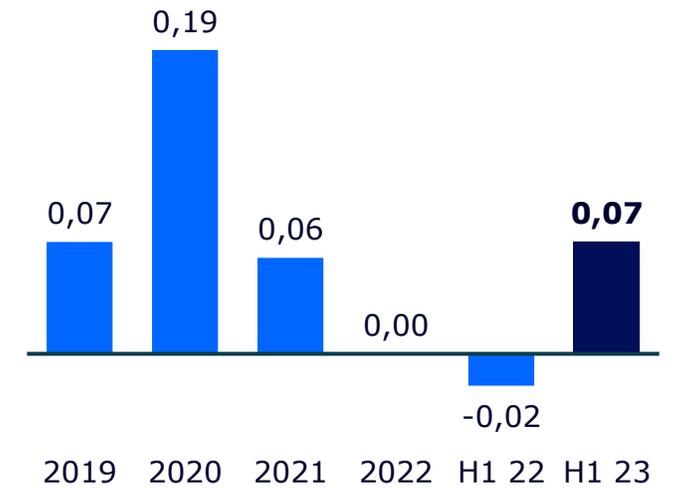
Losses on loans and guarantees

- NOK million



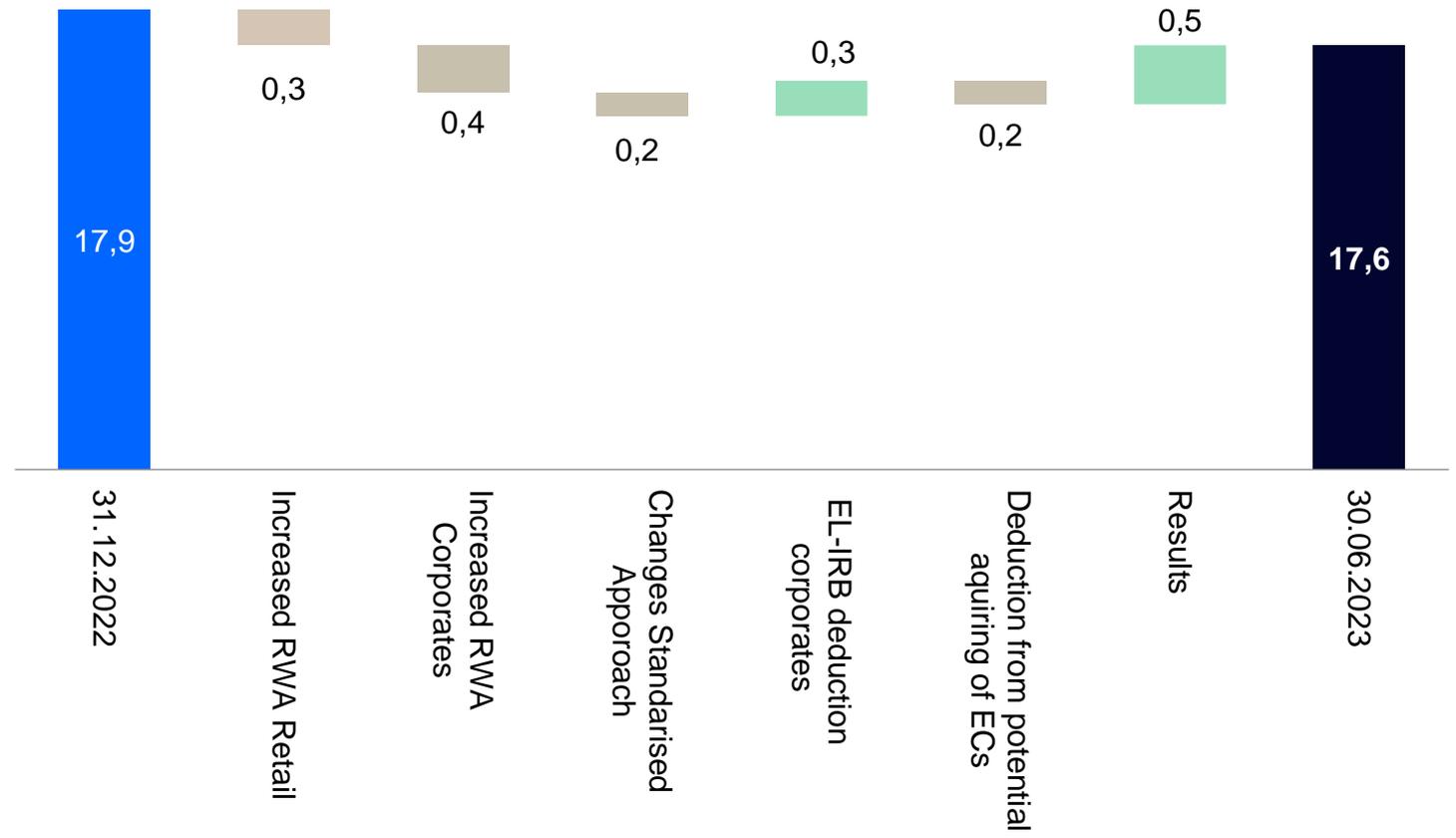
Losses on loans and guarantees

- In % of Average Assets



Development in CET1

Changes in CET1 from 31.12.2022



EC capital in Sparebanken Møre

The largest owners (1-10) of EC capital

EC holder	Number of ECs	
	30.06.23	31.03.23
Sparebankstiftelsen Tingvoll	4.921.250	4.925.776
Spesialfondet Borea Utbytte	3.002.907	2.383.459
Verdipapirfondet Eika egenkapital	2.310.739	2.060.679
Wenaasgruppen	2.100.000	1.900.000
MP Pensjon	1.798.105	1.698.905
Pareto Aksje Norge	1.737.305	1.459.048
Kommunal Landspensjonskasse	1.548.104	1.148.104
Verdipapirfond Nordea Norge Verdi	1.505.120	1.205.120
Wenaas EFTF AS	1.090.000	1.000.000
Beka Holding AS	750.500	750.500
Total 10 largest	20.764.830	18.531.591
Of which Møre og Romsdal	8.111.250	7.825.776
Of which Møre og Romsdal (in per cent)	39,1	42,2

EC capital in Sparebanken Møre

The largest owners (11-20) of
EC capital

EC holder	Number of ECs	
	30.06.23	31.03.23
Lapas AS	617.500	617.500
Pareto Invest Norge AS/Pareto AS	565.753	565.753
Forsvarets personellservice	459.000	459.000
Kverva Finans AS	423.995	148.995
BKK Pensjonskasse	422.600	378.350
Stiftelsen Kjell Holm	419.750	419.750
Hjellegjerde Invest AS	300.000	18.322
U Aandahls EFT AS	250.000	250.000
PIBCO AS	229.500	229.500
Borghild Hanna Møller	201.363	201.363
Total 20 largest	24.654.592	21.820.124
Of which Møre og Romsdal	10.129.363	9.562.211
Of which Møre og Romsdal (in per cent)	41,1	43,8