

Møre Boligkreditt AS

Alternative Performance Measures

Møre Boligkreditt AS has prepared Alternative Performance Measures (APMs) in accordance with ESMA's guidelines for APMs. We use APMs in our reports to provide additional information to the accounts and also as important financial performance figures for the management. The APM's are not intended to substitute accounting figures prepared in accordance with IFRS nor should they be given more emphasize. The key figures are not defined under IFRS or any other legislation and are not necessarily directly comparable with similar key figures in other banks or companies.

APMs are shown with comparable figures for earlier periods. All figures are stated in NOK million unless stated otherwise.

Møre Boligkreditt AS' APMs and definitions

Return on equity (ROE)

This measure gives relevant information on Møre Boligkreditt AS' profitability by measuring the ability to generate profits from the shareholders' investments.

Calculated as: Shareholders' share of profits for the period divided by average equity.

Cost income ratio

This key figure provides information about the relation between income and costs and is a useful performance indicator for evaluating the cost-efficiency of the company.

Calculated as: Total operating expenses in per cent of total income.

Mortgage lending growth

This ratio is included to show Møre Boligkreditt AS' 12 months development of mortgage volume.

Calculated as: "Loans to and receivables from customers" in relation to "Loans to and receivables from customers" at the beginning of the period.

Møre Boligkreditt AS

NOK million	Quarter		Full year	
	Q4-24	Q4-23	2024	2023
Return on equity (ROE)				
Profit after tax for the period	39,1	21,8	169,0	127,8
Average paid-in equity	1.650	1.550	1.591,1	1.550
Return on equity, annualised, per cent	9,4	5,6	10,6	8,2
Cost income ratio				
Total operating expenses in the period	17,3	14,7	60,3	58,2
Total income in the period	67,1	43,3	270,7	223,5
Cost income ratio	25,7	34,0	22,3	26,1
Mortgage lending growth				
Loans and receivables from customers at the start of the period	35.943	33.717	32.357	30.464
Loans and receivables from customers at the end of the period	35.746	32.357	35.746	32.357
Mortgage lending growth	-0,5	-4,0	10,5	6,2
Days in the period	92	92	366	365
Days in the year	366	365	366	365